



TONBRIDGE & MALLING BOROUGH COUNCIL

EXECUTIVE SERVICES

Chief Executive

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NB - This agenda contains proposals, recommendations and options. These do not represent Council policy or decisions until they have received proper consideration through the full decision making process.

Contact: Democratic Services
committee.services@tmbc.gov.uk

8 January 2021

To: MEMBERS OF THE AUDIT COMMITTEE
(Copies to all Members of the Council)

Dear Sir/Madam

Your attendance is requested at a meeting of the Audit Committee to be held online via Microsoft Teams on Monday, 18th January, 2021 commencing at 7.30 pm. Information on how to observe the meeting will be published on the Council's website.

Yours faithfully

JULIE BEILBY

Chief Executive

A G E N D A

PART 1 - PUBLIC

- | | | |
|----|--------------------------|-------|
| 1. | Apologies for absence | 5 - 6 |
| 2. | Declarations of interest | 7 - 8 |

Members in any doubt about such declarations are advised to contact Legal or Democratic Services in advance of the meeting

3. Minutes 9 - 12

To confirm as a correct record the Minutes of the meeting of Audit Committee held on 28 September 2020

Matters for Recommendation to the Cabinet

4. Risk Management 13 - 50

The report asks Members to review the Risk Management Strategy and accompanying Risk Management Guidance and to recommend its adoption by the Council. It also provides an update on the risk management process and the Strategic Risk Register.

5. Treasury Management Update and Treasury Management and Annual Investment Strategy for 2021/22 51 - 104

The report provides details of investments undertaken and return achieved in the first nine months of the current financial year and an introduction to the 2021/22 Treasury Management and Annual Investment Strategy. Members are invited to recommend adoption of the Strategy.

Decisions to be taken under Delegated Powers

6. Accounting Policies 105 - 118

This report presents the Accounting Policies proposed for the 2020/21 Financial Statements for consideration and endorsement.

7. Annual Review of Anti-Fraud, Bribery and Corruption Policy and Whistleblowing Policy 119 - 146

This report informs Members of the outcome of the annual review of the Council's Anti-Fraud, Bribery and Corruption Policy and Whistleblowing Policy.

8. Annual Review of Anti-Money Laundering Policy 147 - 168

This report gives details of the outcome of the annual review of the Council's Anti-Money Laundering Policy and supporting guidance notes.

Matters submitted for Information

9. Internal Audit and Counter Fraud Update 169 - 190

This report provides an update on the work of both the Internal Audit function and the Counter Fraud function for the period April to December 2020.

10. Grant Thornton Audit Progress Report and Sector Update 191 - 204

This report presents an Audit Progress Report and Sector Update from the external auditors on emerging national issues and developments.

11. Annual Audit Letter 205 - 224

This informs Members of the receipt of the Annual Audit Letter for the year ended 31 March 2020.

12. Urgent Items 225 - 226

Any other items which the Chairman decides are urgent due to special circumstances and of which notice has been given to the Chief Executive.

Matters for consideration in Private

13. Exclusion of Press and Public 227 - 228

The Chairman to move that the press and public be excluded from the remainder of the meeting during consideration of any items the publication of which would disclose exempt information.

PART 2 - PRIVATE

14. Urgent Items 229 - 230

Any other items which the Chairman decides are urgent due to special circumstances and of which notice has been given to the Chief Executive.

MEMBERSHIP

Cllr V M C Branson (Chairman)
Cllr Mrs F A Kemp (Vice-Chairman)

Cllr T Bishop
Cllr N Foyle
Cllr P M Hickmott
Cllr S A Hudson

Cllr J R S Lark
Cllr L J O'Toole
Cllr K B Tanner