



TONBRIDGE & MALLING BOROUGH COUNCIL

EXECUTIVE SERVICES

Chief Executive

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NB - This agenda contains proposals, recommendations and options. These do not represent Council policy or decisions until they have received proper consideration through the full decision making process.

Contact: Democratic Services
committee.services@tmbc.gov.uk

14 January 2022

To: MEMBERS OF THE AUDIT COMMITTEE
(Copies to all Members of the Council)

Dear Sir/Madam

Your attendance is requested at a meeting of the Audit Committee to be held in the Council Chamber, Gibson Drive, Kings Hill, on Monday, 24th January, 2022 commencing at 7.30 pm.

Members of the Committee are required to attend in person. Other Members are encouraged to participate online via MS Teams.

Information on how to observe the meeting will be published on the Council's website.

Yours faithfully

JULIE BEILBY

Chief Executive

A G E N D A

1. Guidance on the Conduct of Meetings

5 - 6

PART 1 - PUBLIC

2. Apologies for absence 7 - 8

3. Declarations of interest 9 - 10

Members in any doubt about such declarations are advised to contact Legal or Democratic Services in advance of the meeting

4. Minutes 11 - 14

To confirm as a correct record the Minutes of the meeting of Audit Committee held on 27 September 2021

Matters for Recommendation to the Cabinet

5. Appointment of External Auditors 15 - 18

To recommend to Cabinet and subsequently Full Council that this Council opts into the appointing person arrangements made by Public Sector Audit Appointments Limited (PSAA) for the appointment of external auditors.

6. Auditors Annual Report 19 - 54

Our external auditors (Grant Thornton UK LLP) are required to satisfy themselves that the Authority has made proper arrangements for securing economy, efficiency and effectiveness in its use of resources and to report on the same to those charged with governance - which for this purpose is the Audit Committee - followed by Cabinet and Full Council.

7. Risk Management 55 - 90

The report asks Members to review the Risk Management Strategy and accompanying Risk Management Guidance and to recommend to Cabinet its adoption by Full Council.

An update on the risk management process and the Strategic Risk Register is also provided.

8. Treasury Management Update and Treasury Management and Annual Investment Strategy for 2022/23 91 - 144

The report provides details of investments undertaken and return achieved in the first nine months of the current financial year and an introduction to the 2022/23 Treasury Management and Annual Investment Strategy. Members are invited to recommend adoption of the Strategy to Cabinet.

Decisions to be taken under Delegated Powers

9. Accounting Policies 145 - 158

This report presents the Accounting Policies proposed for the 2021/22 Financial Statements for consideration and endorsement

10. Annual Review of the Anti-Fraud, Bribery and Corruption Policy and the Whistleblowing Policy 159 - 202

This report informs Members of the outcome of the annual review of the Council's Anti-Fraud, Bribery and Corruption Policy and Whistleblowing Policy.

11. Annual Review of Anti-Money Laundering Policy 203 - 224

This report informs Members of the outcome of the annual review of the Council's Anti-Money Laundering Policy and supporting guidance notes.

Matters submitted for Information

12. Internal Audit and Counter Fraud Update 225 - 256

13. Urgent Items 257 - 258

Any other items which the Chairman decides are urgent due to special circumstances and of which notice has been given to the Chief Executive.

Matters for consideration in Private

14. Exclusion of Press and Public 259 - 260

The Chairman to move that the press and public be excluded from the remainder of the meeting during consideration of any items the publication of which would disclose exempt information.

PART 2 - PRIVATE

15. Urgent Items 261 - 262

Any other items which the Chairman decides are urgent due to special circumstances and of which notice has been given to the Chief Executive.

MEMBERSHIP

Cllr Mrs F A Kemp (Chairman)

Cllr N Foyle (Vice-Chairman)

Cllr T Bishop

Cllr R I B Cannon

Cllr N J Heslop

Cllr P M Hickmott

Cllr D W King

Cllr J R S Lark

Cllr M R Rhodes