



TONBRIDGE & MALLING BOROUGH COUNCIL

EXECUTIVE SERVICES

Chief Executive

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NB - This agenda contains proposals, recommendations and options. These do not represent Council policy or decisions until they have received proper consideration through the full decision making process.

Contact: Democratic Services
committee.services@tmbc.gov.uk

6 January 2023

To: MEMBERS OF THE AUDIT COMMITTEE
(Copies to all Members of the Council)

Dear Sir/Madam

Your attendance is requested at a meeting of the Audit Committee to be held in the Council Chamber, Gibson Drive, Kings Hill, on Monday, 16th January, 2023 commencing at 7.30 pm.

Members of the Committee are required to attend in person. Other Members may attend in person or participate online via MS Teams.

Information on how to observe the meeting will be published on the Council's website.

Yours faithfully

JULIE BEILBY

Chief Executive

A G E N D A

1. Guidance on the Conduct of Meetings

5 - 6

PART 1 - PUBLIC

2. Apologies for absence
3. Notification of Substitute Members 7 - 8
4. Declarations of interest 9 - 10

Members are reminded of their obligation under the Council's Code of Conduct to disclose any Disclosable Pecuniary Interests and Other Significant Interests in any matter(s) to be considered or being considered at the meeting. These are explained in the Code of Conduct on the Council's website at [Code of conduct – Tonbridge and Malling Borough Council \(tmbc.gov.uk\)](https://www.tmbc.gov.uk/code-of-conduct).

Members in any doubt about such declarations are advised to contact Legal or Democratic Services in advance of the meeting.

5. Minutes 11 - 14

To confirm as a correct record the Minutes of the meeting of Audit Committee held on 26 September 2022

Matters for Recommendation to the Cabinet

6. Auditor's Annual Report 15 - 44

The Council's external auditors (Grant Thornton UK LLP) are required to satisfy themselves that the Authority has made proper arrangements for securing economy, efficiency and effectiveness in its use of resources and to report on the same to those charged with governance - which for this purpose is the Audit Committee – followed by Cabinet and Full Council.

7. Risk Management 45 - 80

The report asks Members to review the Risk Management Strategy and accompanying Risk Management Guidance and to recommend to Cabinet its adoption by Full Council. The report also provides an update on the risk management process and the Strategic Risk Register.

8. Treasury Management Update and Treasury Management and Annual Investment Strategy for 2023-24 81 - 130

The report provides details of investments undertaken and return achieved in the first nine months of the current financial year and an introduction to the 2023/24 Treasury Management and Annual Investment Strategy. Members are invited to recommend adoption of the Strategy to Cabinet.

Decisions to be taken under Delegated Powers

9. Accounting Policies 131 - 144

This report presents the Accounting Policies proposed for the 2022/23 Financial Statements for consideration and endorsement.

10. Annual Review of Whistleblowing Policy 145 - 170

This report informs Members of the outcome of the annual review of the Council's Whistleblowing Policy and Procedure, together with the external Whistleblowing Policy.

Matters submitted for Information

11. Internal Audit and Counter Fraud Update 171 - 190

This report provides Members with an update on the work of both the Internal Audit function and the Counter Fraud function.

12. Urgent Items 191 - 192

Any other items which the Chairman decides are urgent due to special circumstances and of which notice has been given to the Chief Executive.

Matters for consideration in Private

13. Exclusion of Press and Public 193 - 194

The Chairman to move that the press and public be excluded from the remainder of the meeting during consideration of any items the publication of which would disclose exempt information.

PART 2 - PRIVATE

14. Urgent Items 195 - 196

Any other items which the Chairman decides are urgent due to special circumstances and of which notice has been given to the Chief Executive.

MEMBERSHIP

Cllr Mrs F A Kemp (Chair)
Cllr N Foyle (Vice-Chair)

Cllr T Bishop
Cllr R I B Cannon
Cllr N J Heslop

Cllr P M Hickmott
Cllr J R S Lark
Cllr M R Rhodes

(Note: There is one vacant seat following the resignation of a member of the Green Party)