

## ANNEX 1: Housing Assistance

		2014/15 £000	2015/16 £000	2016/17 £000	2017/18 £000	2018/19 £000	2019/20 £000
<b>Budget Provision</b>							
Gross Expenditure Budget		90	90	90	90	90	90
Less Grant Repayment Budget		(30)	(30)	(30)	(30)	(30)	(30)
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Net	a	60	60	60	60	60	60
<b>Actual Income and Expenditure</b>							
Actual Gross Expenditure		90	90	95	90	80	90
Less Actual Grant Repayment		(20)	(40)	(35)	(25)	(30)	(30)
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Net	b	70	50	60	65	50	60
<b>Housing Assistance Reserve</b>							
Opening Balance		150	140	150	150	145	155
Transfer to (from) Reserve	a-b	(10)	10	0	(5)	10	0
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Closing Balance		140	150	150	145	155	155

£90,000 gross budget is the approved level of expenditure in any one year and £30,000 the assumed grant repayments each year to give a net cost of £60,000.

Where the actual net cost at year end is less than £60,000 (i.e net underspend) the difference between the actual net cost and £60,000 will be transferred to the Housing Assistance Reserve. Where the actual net cost is greater than £60,000 (i.e net overspend) the difference between the actual net cost and £60,000 will be met from the reserve.

It is suggested that the Housing Assistance Reserve balance is capped at £200,000. Any net underspends that take the reserve balance above £200,000 will be retained in general reserves.