

Investment Summary as at 31 July 2017

Counterparty	Sovereign	Fitch Credit rating		Capita Suggested Post CDS Duration Limit	Investment					Instrument type	Cash Flow £	Core Fund £	Property Funds £	
		Long Term	Short Term		Start Date	End Date	Duration	Amount Invested £	Return %					Proportion of total %
Bank of Scotland	UK	A+	F1	6 months	23/03/2017	23/03/2018	12 months	500,000	0.80%		Fixed Term		500,000	
Bank of Scotland	UK	A+	F1	6 months	25/07/2017	25/07/2018	12 months	1,000,000	0.65%		Fixed Term		1,000,000	
Bank of Scotland Total								1,500,000		4.40%				
Barclays Bank	UK	A	F1	6 months	30/03/2017	21/03/2018	12 months	1,000,000	0.86%		CD	1,000,000		
Barclays Bank	UK	A	F1	6 months	11/05/2017	27/04/2018	12 months	1,000,000	0.81%		CD		1,000,000	
Barclays Bank	UK	A	F1	6 months	12/05/2017	12/02/2018	9 months	2,000,000	0.51%		Fixed Term		2,000,000	
Barclays Bank	UK	A	F1	6 months	25/07/2017	25/05/2018	10 months	1,000,000	0.51%		Fixed Term		1,000,000	
Barclays Bank Total								5,000,000		14.65%				
BNP Paribas MMF	n/a	AAA	mmf (Eq)	5 years	31/07/2017	01/08/2017	Overnight	3,915,000	0.27%		Call	3,915,000		
BNP Paribas MMF Total								3,915,000		11.47%				
Goldman Sachs Int'l Bank	UK	A	F1	6 months	20/12/2016	20/09/2017	9 months	1,000,000	0.76%		Fixed Term		1,000,000	
Goldman Sachs Int'l Bank	UK	A	F1	6 months	01/06/2017	01/03/2018	9 months	2,000,000	0.73%		Fixed Term	2,000,000		
Goldman Sachs Int'l Bank	UK	A	F1	6 months	21/06/2017	21/03/2018	9 months	2,000,000	0.79%		Fixed Term		2,000,000	
Goldman Sachs Int'l Bank Total								5,000,000		14.65%				
Lloyds Bank	UK	A+	F1	6 months	25/01/2017	21/10/2017	9 months	1,000,000	0.70%		Fixed Term		1,000,000	
Lloyds Bank	UK	A+	F1	6 months	23/03/2017	23/03/2018	12 months	500,000	0.80%		Fixed Term		500,000	
Lloyds Bank	UK	A+	F1	6 months	25/07/2017	25/07/2018	12 months	1,000,000	0.65%		Fixed Term		1,000,000	
Lloyds Bank Total								2,500,000		7.33%				
Local Authorities' Property Fund	n/a	n/a	n/a	n/a	29/06/2017	n/a	n/a	1,000,000	4.32%		n/a			1,000,000
Local Authorities' Property Fund								1,000,000		2.93%				
Lothbury Property Trust	n/a	n/a	n/a	n/a	06/07/2017	n/a	n/a	1,000,000	To follow		n/a			1,000,000
Lothbury Property Trust								1,000,000		2.93%				
NatWest Deposit Account	UK	BBB+	F2	12 months	31/07/2017	01/08/2017	Overnight	214,000	0.01%		Call	214,000		
National Westminster Bank Total								214,000		0.63%				
Royal Bank of Scotland	UK	BBB+	F2	12 months	28/03/2017	27/03/2018	12 months	2,000,000	0.73%		CD		2,000,000	
Royal Bank of Scotland	UK	BBB+	F2	12 months	28/06/2017	27/06/2018	12 months	1,000,000	0.66%		CD		1,000,000	
Royal Bank of Scotland	UK	BBB+	F2	12 months	25/07/2017	29/06/2018	11 months	1,000,000	0.61%		CD		1,000,000	
Royal Bank of Scotland Total								4,000,000		11.72%				
Santander Deposit Account	UK	A	F1	6 months	28/07/2017	31/07/2017	Overnight	6,000,000	0.55%		Call	3,000,000	3,000,000	
Santander UK Plc Total								6,000,000		17.58%				
Standard Chartered Bank	UK	A+	F1	6 months	16/02/2017	16/11/2017	9 months	2,000,000	0.76%		Fixed Term		2,000,000	
Standard Chartered Bank	UK	A+	F1	6 months	27/04/2017	26/01/2018	9 months	2,000,000	0.54%		Fixed Term		2,000,000	
Standard Chartered Bank Total								4,000,000		11.72%				
Total invested								34,129,000		100.00%		10,129,000	22,000,000	2,000,000

Number of investments	23	Average investment value £			1,484,000
Number of counter parties	11	Average counter party investment £			3,103,000
Group exposures:		Core £	Cash £	Combined £	%
RBS + National Westminster (UK Nationalised 25%)		4,000,000	214,000	4,214,000	12.35
Bank of Scotland + Lloyds (20%)		4,000,000	-	4,000,000	11.72
Property Funds Total			£	%	5.86
			2,000,000		

Total non-specified investments should be less than 60% of Core Funds	0.00%
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Notes:

CD = Certificate of Deposit
Property Fund returns are indicative only and based on available data for the last 12 months.