

TONBRIDGE & MALLING BOROUGH COUNCIL

AUDIT COMMITTEE

01 October 2018

Report of the Director of Finance and Transformation

Part 1- Public

Matters for Information

1 GRANT THORNTON PROGRESS REPORT AND SECTOR UPDATE

A progress report and update from Grant Thornton on emerging national issues and developments that may be relevant to you as a local authority.

1.1 Committee Update

1.1.1 Attached at **[Annex 1]** is a progress report and sector update from Grant Thornton covering information on a number of areas including the following:

- Progress in delivering our responsibilities as your external auditors.
- CIPFA consultation – Financial Resilience Index.
- MHCLG – Social Housing Green Paper.
- MHCLG - Business rate pilots.

1.2 Legal Implications

1.2.1 As set out in the paper.

1.3 Financial and Value for Money Considerations

1.3.1 As set out in the paper.

1.4 Risk Assessment

1.4.1 As set out in the paper.

Background papers:

Nil

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