

TONBRIDGE & MALLING BOROUGH COUNCIL

AUDIT COMMITTEE

21 January 2019

Report of the Director of Finance and Transformation

Part 1- Public

Delegated

1 **PROPOSED SCALE OF AUDIT FEES 2019/20**

The report informs Members of the proposed scale of audit fees for 2019/20.

1.1 Introduction

1.1.1 From 2018/19, Public Sector Audit Appointments Limited (PSAA) became an appointing person for principal local government authorities under the provisions of the Local Audit and Accountability Act 2014 and the Local Audit (Appointing Person) Regulations 2015.

1.1.2 PSAA's responsibilities include appointing auditors to opted-in bodies, setting fees, and monitoring the quality of auditors' work. The proposed scale of audit fees for 2019/20 can be found at the following link:

<https://www.psa.co.uk/audit-fees/2019-2020scaleoffees/>

1.1.3 The document sets out the proposed scale of audit fees for the work to be undertaken by appointed auditors in respect of the 2019/20 financial statements at authorities that have opted into PSAA national auditor appointment scheme and is the same as the fee set for 2018/19.

1.1.4 This is technically a consultation process and the return date for comments was 17 December 2018. It was concluded on this occasion a response was not required.

1.2 Legal Implications

1.2.1 PSAA has a statutory duty to prescribe a scale of fees for the audit of accounts of bodies that have opted into its national auditor appointment arrangements.

1.3 Financial and Value for Money Considerations

1.3.1 The proposed scale of audit fees for 2019/20 is £35,248.

1.4 Risk Assessment

1.4.1 None.

1.5 Equality Impact Assessment

1.5.1 The decisions recommended through this paper have a remote or low relevance to the substance of the Equality Act. There is no perceived impact on end users.

1.6 Recommendations

1.6.1 Members are asked to **note** the proposed scale of audit fees for 2019/20.

Background papers:

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Nil

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