

Tonbridge and Malling Borough Council
Investment Summary as at 28 February 2019

Counterparty	Sovereign	Fitch Credit rating		Link Suggested Post CDS Duration Limit	Investment						Instrument type / Product	Cash Flow Surpluses £	Core Cash Balances £	Long Term Investment Balances £
		Long Term	Short Term		Start Date	End Date	Duration	Amount Invested £	Return %	Proportion of total %				
Bank of Scotland	UK	A+	F1	1 year	23/05/2018	23/05/2019	1 year	1,000,000	1.00%		Fixed Term		1,000,000	
Bank of Scotland	UK	A+	F1	1 year	03/09/2018	03/09/2019	1 year	1,000,000	1.05%		Fixed Term		1,000,000	
Bank of Scotland Total								2,000,000		4.51%				
Barclays Bank	UK	A+	F1	6 months	20/06/2018	20/03/2019	9 months	1,000,000	0.73%		Fixed Term		1,000,000	
Barclays Bank	UK	A+	F1	6 months	07/08/2018	07/05/2019	9 months	3,000,000	0.89%		Fixed Term		3,000,000	
Barclays Bank Total								4,000,000		9.02%				
Blackrock MMF	n/a	AAA	mmf (Eq)	5 years	28/02/2019	01/03/2019	Overnight	1,000,000	0.76%		MMF	1,000,000		
Blackrock MMF Total								1,000,000		2.25%				
BNP Paribas MMF	n/a	AAA	mmf (Eq)	5 years	28/02/2019	01/03/2019	Overnight	3,000,000	0.78%		MMF	3,000,000		
BNP Paribas MMF Total								3,000,000		6.76%				
Deutsche MMF	n/a	AAA	mmf	5 years	28/02/2019	01/03/2019	Overnight	500,000	0.76%		MMF	500,000		
Deutsche MMF Total								500,000		1.13%				
Federated MMF	n/a	AAA	mmf	5 years	28/02/2019	01/03/2019	Overnight	3,537,000	0.79%		MMF	3,537,000		
Federated MMF Total								3,537,000		7.98%				
Goldman Sachs Int'l Bank	UK	A	F1	6 months	20/06/2018	20/03/2019	9 months	2,000,000	0.97%		Fixed Term		2,000,000	
Goldman Sachs Int'l Bank Total								2,000,000		4.51%				
Lloyds Bank	UK	A+	F1	1 year	15/05/2018	15/05/2019	1 year	2,000,000	1.00%		Fixed Term		2,000,000	
Lloyds Bank	UK	A+	F1	1 year	03/09/2018	04/03/2019	6 months	2,000,000	0.85%		Fixed Term	2,000,000		
Lloyds Bank Total								4,000,000		9.02%				
Morgan Stanley MMF	n/a	AAA	mmf	5 years	28/02/2019	01/03/2019	Overnight	3,000,000	0.80%		MMF	3,000,000		
Morgan Stanley MMF Total								3,000,000		6.76%				
Hermes Property Unit Trust	n/a	n/a	n/a	n/a	29/09/2017	n/a	n/a	1,000,000	3.49%		Property Fund			1,000,000
Hermes Property Unit Trust Total								1,000,000		2.25%				
Local Authorities' Property Fund	n/a	n/a	n/a	n/a	29/06/2017	n/a	n/a	1,000,000	4.32%		Property Fund			1,000,000
Local Authorities' Property Fund	n/a	n/a	n/a	n/a	30/05/2018	n/a	n/a	1,000,000	3.98%		Property Fund			1,000,000
Local Authorities' Property Fund Total								2,000,000		4.51%				
Lothbury Property Trust	n/a	n/a	n/a	n/a	06/07/2017	n/a	n/a	1,000,000	3.08%		Property Fund			1,000,000
Lothbury Property Trust	n/a	n/a	n/a	n/a	02/07/2018	n/a	n/a	1,000,000	2.97%		Property Fund			1,000,000
Lothbury Property Trust Total								2,000,000		4.51%				
National Westminster Bank	UK	A+	F1	1 year	20/06/2018	20/03/2019	9 months	2,000,000	0.85%		CD		2,000,000	
National Westminster Bank	UK	A+	F1	1 year	29/06/2018	29/03/2019	9 months	2,000,000	0.88%		CD		2,000,000	
National Westminster Bank	UK	A+	F1	1 year	25/07/2018	25/04/2019	9 months	2,000,000	0.95%		CD		2,000,000	
National Westminster Bank	UK	A+	F1	1 year	28/02/2019	01/03/2019	Overnight	309,000	0.20%		Call	309,000		
National Westminster Bank Total								6,309,000		14.23%				
Nordea Bank Abp	Finland	AA-	F1+	1 year	14/12/2018	14/03/2019	3 months	2,000,000	0.89%		CD	2,000,000		
Nordea Bank AB Total								2,000,000		4.51%				
Rabobank	Netherlands	AA-	F1+	1 year	15/01/2019	14/01/2020	1 year	2,000,000	1.16%		CD		2,000,000	
Rabobank Total								2,000,000		4.51%				
Santander UK	UK	A+	F1	1 year	23/11/2018	23/08/2019	9 Months	2,000,000	1.13%		Fixed Term		2,000,000	
Santander UK	UK	A+	F1	1 year	05/12/2018	05/09/2019	9 Months	2,000,000	1.13%		Fixed Term		2,000,000	
Santander UK Plc Total								4,000,000		9.02%				
Toronto Dominion Bank	Canada	AA-	F1+	1 year	11/10/2018	11/10/2019	1 year	2,000,000	1.03%		CD		2,000,000	
Toronto Dominion Bank Total								2,000,000		4.51%				
Total invested								44,346,000		100.00%		15,346,000	24,000,000	5,000,000

Number of investments	26	Average investment value £		1,706,000	
Number of counter parties	17	Average counter party investment £		2,609,000	
Group exposures:		Core £	Cash £	Combined £	%
Royal Bank of Scotland + National Westminster (UK Nationalised 20%)		6,000,000	309,000	6,309,000	14.23
Bank of Scotland + Lloyds (20%)		4,000,000	2,000,000	6,000,000	13.53
Property Funds Total			£	%	
			5,000,000	11.27	

Total non-specified investments should be less than 60% of Investment balances 11.27%

Notes:

CD = Certificate of Deposit, MMF = Money Market Fund

Property fund returns are based on dividends distributed from the start of each investment. Capital appreciation / depreciation is recorded elsewhere. Last update February 2019.