

# TONBRIDGE & MALLING BOROUGH COUNCIL

## AUDIT COMMITTEE

01 April 2019

### Report of the Director of Finance and Transformation

#### Part 1- Public

#### Matters for Information

#### **1 SCALE OF AUDIT FEES FOR 2019/20**

The report informs Members of the scale of audit fees for 2019/20.

#### **1.1 Introduction**

1.1.1 From 2018/19, Public Sector Audit Appointments Limited (PSAA) became an appointing person for principal local government authorities under the provisions of the Local Audit and Accountability Act 2014 and the Local Audit (Appointing Person) Regulations 2015.

1.1.2 PSAA, an independent company set up by the Local Government Association, is responsible for setting fees, appointing auditors and monitoring the quality of auditor's work at authorities that have opted into PSAA national auditor appointment arrangements.

1.1.3 Following consultation, PSAA has published the fee scale for the audit of the 2019/20 accounts. The scale of audit fees for 2019/20 can be found at the following link:

<https://www.psa.co.uk/audit-fees/2019-2020scaleoffees/>

#### **1.2 Legal Implications**

1.2.1 PSAA has a statutory duty to prescribe a scale of fees for the audit of accounts for authorities that have opted into its national auditor appointment arrangements.

#### **1.3 Financial and Value for Money Considerations**

1.3.1 The scale of audit fees for 2019/20 is £35,248 and is the same as the fee set for 2018/19.

#### **1.4 Risk Assessment**

1.4.1 None.

Background papers:

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Nil

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