

Tonbridge and Malling Borough Council - Investment summary at 30th June 2019

Counterparty	Sovereign	Fitch Credit rating		Link Suggested Post CDS Duration Limit	Investment					Instrument type / Product	Cash Flow Surpluses £	Core Cash Balances £	Long Term Investment Balances £	
		Long Term	Short Term		Start Date	End Date	Duration	Amount Invested £	Return %					Proportion of total %
Bank of Scotland	UK	A+	F1	1 year	03/09/2018	03/09/2019	1 year	1,000,000	1.05%		Fixed Term		1,000,000	
Bank of Scotland	UK	A+	F1	1 year	04/03/2019	21/02/2020	1 year	1,000,000	1.25%		Fixed Term		1,000,000	
Bank of Scotland	UK	A+	F1	1 year	27/03/2019	27/03/2020	1 year	1,000,000	1.25%		Fixed Term		1,000,000	
Bank of Scotland	UK	A+	F1	1 year	15/04/2019	15/04/2020	1 year	1,000,000	1.25%		Fixed Term		1,000,000	
Bank of Scotland Total								4,000,000		10.16%				
Barclays Bank 95 Day Notice	UK	A+	F1	6 months	20/06/2019	23/09/2019	3 months	1,000,000	0.95%		95 Day Notice	1,000,000		
Barclays Bank Total								1,000,000		2.54%				
Blackrock MMF	n/a	AAA	mmf (Eq)	5 years	28/06/2019	01/07/2019	Overnight	250,000	0.72%		MMF	250,000		
Blackrock MMF Total								250,000		0.63%				
BNP Paribas MMF	n/a	AAA	mmf (Eq)	5 years	28/06/2019	01/07/2019	Overnight	1,000,000	0.74%		MMF	1,000,000		
BNP Paribas MMF Total								1,000,000		2.54%				
Coventry Building Society	UK	A-	F1	6 months	20/06/2019	20/03/2020	9 months	1,000,000	0.96%		Fixed Term	1,000,000		
Coventry Building Society Total								1,000,000		2.54%				
Deutsche MMF	n/a	AAA	mmf	5 years	28/06/2019	01/07/2019	Overnight	250,000	0.74%		MMF	250,000		
Deutsche MMF Total								250,000		0.63%				
Federated MMF	n/a	AAA	mmf	5 years	28/06/2019	01/07/2019	Overnight	3,863,000	0.76%		MMF	3,863,000		
Federated MMF Total								3,863,000		9.81%				
Goldman Sachs Int'l Bank	UK	A	F1	6 months	15/03/2019	16/12/2019	9 months	2,000,000	1.07%		Fixed Term		2,000,000	
Goldman Sachs Int'l Bank Total								2,000,000		5.08%				
Lloyds Bank	UK	A+	F1	1 year	15/05/2019	15/05/2020	1 year	2,000,000	1.25%		Fixed Term		2,000,000	
Lloyds Bank	UK	A+	F1	1 year	28/05/2019	28/05/2020	1 year	1,000,000	1.25%		Fixed Term		1,000,000	
Lloyds Bank Total								3,000,000		7.62%				
Morgan Stanley MMF	n/a	AAA	mmf	5 years	28/06/2019	01/07/2019	Overnight	1,000,000	0.74%		MMF	1,000,000		
Morgan Stanley MMF Total								1,000,000		2.54%				
National Westminster Bank	UK	A+	F1	1 year	25/03/2019	25/03/2020	1 year	2,000,000	1.08%		CD		2,000,000	
National Westminster Bank	UK	A+	F1	1 year	07/05/2019	07/05/2020	1 year	2,000,000	1.08%		CD		2,000,000	
National Westminster Bank	UK	A+	F1	1 year	28/06/2019	01/07/2019	Overnight	10,000	0.20%		Call	10,000		
National Westminster Bank Total								4,010,000		10.18%				
Rabobank	Netherlands	AA-	F1+	1 year	15/01/2019	14/01/2020	1 year	2,000,000	1.16%		CD		2,000,000	
Rabobank Total								2,000,000		5.08%				
Santander UK	UK	A+	F1	6 months	23/11/2018	23/08/2019	9 Months	2,000,000	1.13%		Fixed Term		2,000,000	
Santander UK	UK	A+	F1	6 months	05/12/2018	05/09/2019	9 Months	2,000,000	1.13%		Fixed Term		2,000,000	
Santander UK	UK	A+	F1	6 months	05/03/2019	05/12/2019	9 Months	1,000,000	1.13%		Fixed Term		1,000,000	
Santander UK	UK	A+	F1	6 months	02/04/2019	02/01/2020	9 Months	1,000,000	1.13%		Fixed Term		1,000,000	
Santander UK	UK	A+	F1	6 months	17/05/2019	17/02/2020	9 Months	1,000,000	1.13%		Fixed Term		1,000,000	
Santander UK Total								7,000,000		17.78%				
Standard Chartered Bank	UK	A+	F1	6 months	05/04/2019	04/10/2019	6 Months	2,000,000	1.00%		CD		2,000,000	
Standard Chartered Bank Total								2,000,000		5.08%				
Toronto Dominion Bank	Canada	AA-	F1+	1 year	11/10/2018	11/10/2019	1 year	2,000,000	1.03%		CD		2,000,000	
Toronto Dominion Bank Total								2,000,000		5.08%				
Hermes Property Unit Trust	n/a	n/a	n/a	n/a	29/09/2017	n/a	n/a	1,000,000	3.47%		Property Fund		1,000,000	
Hermes Property Unit Trust Total								1,000,000		2.54%				
Local Authorities' Property Fund	n/a	n/a	n/a	n/a	29/06/2017	n/a	n/a	1,000,000	4.32%		Property Fund		1,000,000	
Local Authorities' Property Fund	n/a	n/a	n/a	n/a	30/05/2018	n/a	n/a	1,000,000	4.01%		Property Fund		1,000,000	
Local Authorities' Property Fund Total								2,000,000		5.08%				
Lothbury Property Trust	n/a	n/a	n/a	n/a	06/07/2017	n/a	n/a	1,000,000	3.08%		Property Fund		1,000,000	
Lothbury Property Trust	n/a	n/a	n/a	n/a	02/07/2018	n/a	n/a	1,000,000	2.99%		Property Fund		1,000,000	
Lothbury Property Trust Total								2,000,000		5.08%				
Total invested								39,373,000		100.00%		8,373,000	26,000,000	5,000,000

Number of investments	30	Average investment value £		1,312,000	
Number of counter parties	18	Average counter party investment £		2,187,000	
Group exposures:		Core £	Cash £	Combined £	%
Royal Bank of Scotland + National Westminster (UK Nationalised 20%)		4,000,000	10,000	4,010,000	10.18
Bank of Scotland + Lloyds (20%)		7,000,000	-	7,000,000	17.78
Property Funds Total			£	%	
			5,000,000	12.70	

Total non-specified investments should be less than 60% of Investment balances 12.70%

Notes:

CD = Certificate of Deposit, MMF = Money Market Fund

Property fund returns are based on dividends distributed from the start of each investment. Capital appreciation / depreciation is recorded elsewhere. Last update May 2019.