

Item AU 19/29 referred from Audit Committee minutes of 29 July 2019

AU 19/29 TREASURY MANAGEMENT UPDATE AND ANNUAL REPORT FOR 2018/19

The report of the Director of Finance and Transformation provided an update on treasury management activity undertaken during April to June of the current financial year within the context of the national economy. The treasury management outturn position for 2018/19 was also presented.

The report provided a commentary on investments derived from cash flow surpluses, core cash balances and other long term cash balances and it was noted that long term investment at the end of June 2019 comprised £5m in property fund investment. A full list of investments held on 30 June 2019 was set out at Annex 2 to the report.

RECOMMENDED: That the following be commended to the Council:

- (1) the action taken by officers in respect of treasury management activity for April to June 2019 be endorsed; and
- (2) the 2018/19 outturn position be noted.
***Referred to Council**