

## Tonbridge and Malling Borough Council - Investment summary 31 August 2020

Counterparty / type of investment	Sovereign	Fitch long term	Fitch short term	Link suggested post CDS duration limit	Investment						Cash Flow surpluses £	Core Cash balances £	Long term investment balances £
					Start date	End date	Duration at start	Amount invested £	Return %	Proportion of total %			
<b>Banks, Building Societies &amp; Other Financials</b>													
<b>Barclays Bank :</b>	UK	A+	F1	6 months				<b>6,000,000</b>		13.28%			
95 day notice account					20/06/2019	TBD	95 Days	1,000,000	0.30			1,000,000	
95 day notice account					23/07/2019	TBD	95 Days	3,000,000	0.30			3,000,000	
Certificate of deposit					28/07/2020	11/06/2021	11 months	2,000,000	0.61			2,000,000	
<b>HSBC Bank :</b>	UK	AA-	F1+	1 year				<b>5,000,000</b>		11.06%			
31 day notice account					02/12/2019	TBD	31 Days	3,000,000	0.25		3,000,000		
31 day notice account					03/08/2020	TBD	31 Days	2,000,000	0.25		2,000,000		
<b>Lloyds Bank :</b>	UK	A+	F1	1 year				<b>1,000,000</b>		2.21%			
Fixed term deposit					14/11/2019	13/11/2020	1 year	1,000,000	1.10			1,000,000	
<b>National Westminster Bank :</b>	UK	A+	F1	1 year				<b>2,100,000</b>		4.65%			
Certificate of deposit					06/07/2020	05/07/2021	1 year	2,000,000	0.42			2,000,000	
Deposit account					28/08/2020	01/09/2020	Overnight	100,000	0.01		100,000		
<b>Santander UK Bank :</b>	UK	A+	F1	6 months				<b>7,000,000</b>		15.49%			
Fixed term deposit					05/06/2020	05/03/2021	9 Months	2,000,000	0.48			2,000,000	
Fixed term deposit					22/05/2020	22/02/2021	9 Months	2,000,000	0.48			2,000,000	
Fixed term deposit					23/07/2020	22/04/2021	9 Months	2,000,000	0.45			2,000,000	
Fixed term deposit					07/08/2020	08/02/2021	6 Months	1,000,000	0.40			1,000,000	
<b>Standard Chartered :</b>	UK	A+	F1	6 months				<b>2,000,000</b>		4.43%			
Fixed term deposit					21/05/2020	22/02/2021	9 Months	2,000,000	0.48			2,000,000	
<b>Money Market Funds</b>													
<b>Blackrock MMF - shares/units held</b>	N/A	AAA	mmf (Eq)	5 years	28/08/2020	01/09/2020	Overnight	<b>250,000</b>	0.02	0.55%	250,000		
<b>BNP Paribas MMF - shares/units held</b>	N/A	AAA	mmf (Eq)	5 years	28/08/2020	01/09/2020	Overnight	<b>250,000</b>	0.05	0.55%	250,000		
<b>DWS Deutsche MMF - shares/units held</b>	N/A	AAA	mmf	5 years	28/08/2020	01/09/2020	Overnight	<b>897,000</b>	0.05	1.98%	897,000		
<b>Federated MMF - shares/units held</b>	N/A	AAA	mmf	5 years	28/08/2020	01/09/2020	Overnight	<b>8,000,000</b>	0.08	17.70%	8,000,000		
<b>Morgan Stanley MMF - shares/units held</b>	N/A	AAA	mmf	5 years	28/08/2020	01/09/2020	Overnight	<b>7,696,000</b>	0.07	17.03%	7,696,000		
<b>Property Funds</b>													
<b>Hermes Property Unit Trust :</b>	N/A	N/A	N/A	N/A				<b>1,000,000</b>		2.21%			
Property fund units					29/09/2017	N/A	N/A	1,000,000	3.28			1,000,000	
<b>Local Authorities' Property Fund :</b>	N/A	N/A	N/A	N/A				<b>2,000,000</b>		4.43%			
Property fund units					29/06/2017	N/A	N/A	1,000,000	4.22			1,000,000	
Property fund units					30/05/2018	N/A	N/A	1,000,000	3.96			1,000,000	
<b>Lothbury Property Trust :</b>	N/A	N/A	N/A	N/A				<b>2,000,000</b>		4.43%			
Property fund units					06/07/2017	N/A	N/A	1,000,000	3.02			1,000,000	
Property fund units					02/07/2018	N/A	N/A	1,000,000	2.91			1,000,000	
<b>Total invested</b>								<b>45,193,000</b>		<b>100.00%</b>	<b>22,193,000</b>	<b>18,000,000</b>	<b>5,000,000</b>

<b>Number of investments</b>	23	<b>Average investment value £</b>		1,965,000	
<b>Number of counter parties</b>	14	<b>Average counter party investment £</b>		3,228,000	
<b>Group exposures:</b>		<b>Core £</b>	<b>Cash £</b>	<b>Combined £</b>	<b>%</b>
<b>Royal Bank of Scotland + National Westminster (UK Nationalised MAX 20%)</b>		2,000,000	100,000	2,100,000	4.65
<b>Bank of Scotland + Lloyds (MAX 20%)</b>		1,000,000	-	1,000,000	2.21
<b>Property Funds Total</b>		<b>£</b>		<b>%</b>	
		5,000,000		11.06	

**Total non-specified investments should be less than 60% of Investment balances** 11.06%

**Notes:**  
Property fund returns are based on dividends distributed from the start of each investment. Capital appreciation / depreciation is recorded elsewhere. Last update August 2020.  
End date for notice accounts to be determined (TBD)