

Tonbridge and Malling Borough Council - Investment summary 31 December 2020

Counterparty / type of investment	Sovereign	Fitch long term	Fitch short term	Link suggested post CDS duration limit	Investment						Cash Flow surpluses £	Core Cash balances £	Long term investment balances £
					Start date	End date	Duration at start	Amount invested £	Return %	Proportion of total %			
Banks, Building Societies & Other Financials													
Barclays Bank :	UK	A+	F1	6 months				6,000,000		11.69%			
95 day notice account					20/06/2019	TBD	95 Days	1,000,000	0.30		1,000,000		
95 day notice account					23/07/2019	TBD	95 Days	3,000,000	0.30		3,000,000		
Certificate of deposit					28/07/2020	11/06/2021	11 months	2,000,000	0.61			2,000,000	
Close Brothers :	UK	A-	F2	6 months				2,000,000		3.90%		2,000,000	
Fixed term deposit					21/10/2020	21/07/2021	9 Months	2,000,000	0.50				
Coventry Building Society :	UK	A-	F1	6 months				3,000,000		5.84%		3,000,000	
Fixed term deposit					15/12/2020	15/03/2021	3 Months	3,000,000	0.04				
HSBC Bank :	UK	AA-	F1+	1 year				5,000,000		9.74%			
31 day notice account					02/12/2019	TBD	31 Days	3,000,000	0.25		3,000,000		
31 day notice account					03/08/2020	TBD	31 Days	2,000,000	0.25		2,000,000		
National Westminster Bank :	UK	A+	F1	1 year				5,897,000		11.49%			
Certificate of deposit					06/07/2020	05/07/2021	1 year	2,000,000	0.42				
Deposit account					31/12/2020	02/01/2021	Overnight	3,897,000	0.01		3,897,000		
Santander UK Bank :	UK	A+	F1	6 months				7,000,000		13.63%			
Fixed term deposit					05/06/2020	05/03/2021	9 Months	2,000,000	0.48		2,000,000		
Fixed term deposit					22/05/2020	22/02/2021	9 Months	2,000,000	0.48		2,000,000		
Fixed term deposit					23/07/2020	22/04/2021	9 Months	2,000,000	0.45		2,000,000		
Fixed term deposit					07/08/2020	08/02/2021	6 Months	1,000,000	0.40		1,000,000		
Standard Chartered :	UK	A+	F1	6 months				2,000,000		3.90%		2,000,000	
Fixed term deposit					21/05/2020	22/02/2021	9 Months	2,000,000	0.48				
Money Market Funds													
Blackrock MMF - shares/units held	N/A	AAA	mmf (Eq)	5 years	31/12/2020	02/01/2021	Overnight	50,000	0.00	0.10%	50,000		
BNP Paribas MMF - shares/units held	N/A	AAA	mmf (Eq)	5 years	31/12/2020	02/01/2021	Overnight	4,000,000	0.06	7.79%	4,000,000		
DWS Deutsche MMF - shares/units held	N/A	AAA	mmf	5 years	31/12/2020	02/01/2021	Overnight	3,119,000	0.01	6.07%	3,119,000		
Federated MMF - shares/units held	N/A	AAA	mmf	5 years	31/12/2020	02/01/2021	Overnight	5,158,000	0.01	10.05%	5,158,000		
Morgan Stanley MMF - shares/units held	N/A	AAA	mmf	5 years	31/12/2020	02/01/2021	Overnight	3,119,000	0.00	6.07%	3,119,000		
Property Funds													
Hermes Property Unit Trust :	N/A	N/A	N/A	N/A				1,000,000		1.95%			
Property fund units					29/09/2017	N/A	N/A	1,000,000	3.43			1,000,000	
Local Authorities' Property Fund :	N/A	N/A	N/A	N/A				2,000,000		3.90%			
Property fund units					29/06/2017	N/A	N/A	1,000,000	4.21			1,000,000	
Property fund units					30/05/2018	N/A	N/A	1,000,000	3.94			1,000,000	
Lothbury Property Trust :	N/A	N/A	N/A	N/A				2,000,000		3.90%			
Property fund units					06/07/2017	N/A	N/A	1,000,000	2.97			1,000,000	
Property fund units	02/07/2018	N/A	N/A	1,000,000	2.86			1,000,000					
Total invested								51,343,000		100.00%	24,343,000	22,000,000	5,000,000

Number of investments	24	Average investment value £ 2,139,000			
Number of counter parties	15	Average counter party investment £ 3,423,000			
Group exposures:	Core £	Cash £	Combined £	%	
Royal Bank of Scotland + National Westminster (UK Nationalised MAX 20%)	2,000,000	3,897,000	5,897,000	11.49	
Bank of Scotland + Lloyds (MAX 20%)	-	-	-	-	
Property Funds Total			£ 5,000,000	% 9.74	

Total non-specified investments should be less than 60% of Investment balances 9.74%

Notes:
Property fund returns are based on dividends distributed from the start of each investment. Capital appreciation / depreciation is recorded elsewhere. Last update November 2020.

End date for notice accounts to be determined