

Tonbridge and Malling Borough Council - Investment summary 30 June 2021

Counterparty / type of investment	Sovereign	Link suggested post CDS duration limit	Investment						Cash Flow surpluses £	Core Cash balances £	Long term investment balances £
			Start date	End date	Duration at start	Amount invested £	Return %	Proportion of total %			
Banks, Building Societies & Other Financials											
Barclays Bank : 95 day notice account Fixed term deposit	UK	6 months	23/07/2019 09/04/2021	TBD 13/07/2021	95 Days 3 months	4,000,000 3,000,000 1,000,000	0.15 0.10	8.63%		3,000,000 1,000,000	
Close Brothers : Fixed term deposit	UK	6 months	21/10/2020	21/07/2021	9 Months	2,000,000 2,000,000	0.50	4.31%		2,000,000	
Goldman Sachs : Fixed term deposit Fixed term deposit Fixed term deposit	UK	6 months	28/01/2021 17/03/2021 21/04/2021	28/10/2021 17/03/2022 21/04/2022	9 Months 1 year 1 year	6,000,000 2,000,000 2,000,000 2,000,000	0.17 0.40 0.39	12.94%		2,000,000 2,000,000 2,000,000	
HSBC Bank : 31 day notice account	UK	1 year	02/12/2019	TBD	31 Days	3,000,000 3,000,000	0.10	6.47%	3,000,000		
National Westminster Bank : Certificate of deposit Deposit account	UK	1 year	06/07/2020 30/06/2021	05/07/2021 01/07/2021	1 year Overnight	2,050,000 2,000,000 50,000	0.42 0.01	4.42%		2,000,000	
Santander UK Bank : Fixed term deposit Fixed term deposit Fixed term deposit	UK	6 months	22/04/2021 27/05/2021 17/06/2021	21/01/2022 25/02/2022 17/03/2022	9 Months 9 Months 9 Months	6,000,000 2,000,000 2,000,000 2,000,000	0.25 0.25 0.25	12.94%		2,000,000 2,000,000 2,000,000	
Money Market Funds											
Blackrock MMF - shares/units held	N/A	5 years	30/06/2021	01/07/2021	Overnight	50,000 50,000	0.01	0.11%	50,000		
BNP Paribas MMF - shares/units held	N/A	5 years	30/06/2021	01/07/2021	Overnight	3,501,000 3,501,000	0.03	7.55%	3,501,000		
CCLA PSDF MMF - shares/units held	N/A	5 years	30/06/2021	01/07/2021	Overnight	6,661,000 6,661,000	0.03	14.37%	6,661,000		
DWS Deutsche MMF - shares/units held	N/A	5 years	30/06/2021	01/07/2021	Overnight	50,000 50,000	0.02	0.11%	50,000		
Federated MMF - shares/units held	N/A	5 years	30/06/2021	01/07/2021	Overnight	50,000 50,000	0.01	0.11%	50,000		
Morgan Stanley MMF - shares/units held	N/A	5 years	30/06/2021	01/07/2021	Overnight	8,000,000 8,000,000	0.03	17.26%	8,000,000		
Property Funds											
Hermes Property Unit Trust : Property fund units	N/A	N/A	29/09/2017	N/A	N/A	1,000,000 1,000,000	3.49	2.16%		1,000,000	
Local Authorities' Property Fund : Property fund units Property fund units	N/A	N/A	29/06/2017 30/05/2018	N/A N/A	N/A N/A	2,000,000 1,000,000 1,000,000	4.19 3.95	4.31%		1,000,000 1,000,000	
Lothbury Property Trust : Property fund units Property fund units	N/A	N/A	06/07/2017 02/07/2018	N/A N/A	N/A N/A	2,000,000 1,000,000 1,000,000	2.95 2.83	4.31%		1,000,000 1,000,000	
Total invested						46,362,000		100.00%	21,362,000	20,000,000	5,000,000

Number of investments	23	Average investment value £		2,016,000	
Number of counter parties	15	Average counter party investment £		3,091,000	
Group exposures:		Core £	Cash £	Combined £	%
Royal Bank of Scotland + National Westminster (UK Nationalised MAX 2		2,000,000	50,000	2,050,000	4.42
Bank of Scotland + Lloyds (MAX 20%)		-	-	-	-
Property Funds Total			£	%	
			5,000,000	10.78	

Total non-specified investments should be less than 60% of Investment balances 10.78%

Notes:
Property fund returns are based on dividends distributed from the start of each investment. Capital appreciation / depreciation is recorded elsewhere.
Last update July 2021.

End date for notice accounts to be determined (TBD)