

## Tonbridge and Malling Borough Council - Investment summary 31 August 2021

Counterparty / type of investment	Sovereign	Fitch long term	Fitch short term	Link suggested post CDS duration limit	Investment						Cash Flow surpluses £	Core Cash balances £	Medium term investment balances £	Long term investment balances £
					Start date	End date	Duration at start	Amount invested £	Return %	Proportion of total %				
<b>Banks, Building Societies &amp; Other Financials</b>														
<b>Barclays Bank :</b> 95 day notice account	UK	A+	F1	6 months	23/07/2019	TBD	95 Days	<b>3,000,000</b> 3,000,000	0.15	5.69%		3,000,000		
<b>Close Brothers :</b> Fixed term deposit Fixed term deposit	UK	A-	F2	6 months	21/07/2021 30/07/2021	21/04/2022 29/04/2022	9 Months 9 Months	<b>4,000,000</b> 2,000,000 2,000,000	0.35 0.35	7.58%		2,000,000 2,000,000		
<b>Goldman Sachs :</b> Fixed term deposit Fixed term deposit Fixed term deposit	UK	A+	F1	6 months	28/01/2021 17/03/2021 21/04/2021	28/10/2021 17/03/2022 21/04/2022	9 Months 1 year 1 year	<b>6,000,000</b> 2,000,000 2,000,000 2,000,000	0.17 0.40 0.39	11.37%		2,000,000 2,000,000 2,000,000		
<b>HSBC Bank :</b> 31 day notice account	UK	AA-	F1+	1 year	02/12/2019	TBD	31 Days	<b>3,000,000</b> 3,000,000	0.10	5.69%	3,000,000			
<b>National Westminster Bank :</b> Deposit account	UK	A+	F1	1 year	31/08/2021	01/09/2021	Overnight	<b>50,000</b> 50,000	0.01	0.09%	50,000			
<b>Santander UK Bank :</b> Fixed term deposit Fixed term deposit Fixed term deposit	UK	A+	F1	6 months	22/04/2021 27/05/2021 17/06/2021	21/01/2022 25/02/2022 17/03/2022	9 Months 9 Months 9 Months	<b>6,000,000</b> 2,000,000 2,000,000 2,000,000	0.25 0.25 0.25	11.37%		2,000,000 2,000,000 2,000,000		
<b>Money Market Funds</b>														
<b>Blackrock MMF - shares/units held</b>	N/A	AAA	mmf (Eq)	5 years	31/08/2021	01/09/2021	Overnight	<b>50,000</b>	0.01	0.09%	50,000			
<b>BNP Paribas MMF - shares/units held</b>	N/A	AAA	mmf (Eq)	5 years	31/08/2021	01/09/2021	Overnight	<b>50,000</b>	0.01	0.09%	50,000			
<b>CCLA PSDF MMF - shares/units held</b>	N/A	AAA	mmf	5 years	31/08/2021	01/09/2021	Overnight	<b>8,000,000</b>	0.03	15.16%	8,000,000			
<b>DWS Deutsche MMF - shares/units held</b>	N/A	AAA	mmf	5 years	31/08/2021	01/09/2021	Overnight	<b>6,558,000</b>	0.02	12.43%	6,558,000			
<b>Federated MMF - shares/units held</b>	N/A	AAA	mmf	5 years	31/08/2021	01/09/2021	Overnight	<b>50,000</b>	0.01	0.09%	50,000			
<b>Morgan Stanley MMF - shares/units held</b>	N/A	AAA	mmf	5 years	31/08/2021	01/09/2021	Overnight	<b>8,000,000</b>	0.03	15.16%	8,000,000			
<b>Property Funds</b>														
<b>Hermes Property Unit Trust :</b> Property fund units	N/A	N/A	N/A	N/A	29/09/2017	N/A	N/A	<b>1,000,000</b> 1,000,000	3.49	1.90%				1,000,000
<b>Local Authorities' Property Fund :</b> Property fund units Property fund units	N/A	N/A	N/A	N/A	29/06/2017 30/05/2018	N/A N/A	N/A N/A	<b>2,000,000</b> 1,000,000 1,000,000	4.22 3.98	3.79%				1,000,000 1,000,000
<b>Lothbury Property Trust :</b> Property fund units Property fund units	N/A	N/A	N/A	N/A	06/07/2017 02/07/2018	N/A N/A	N/A N/A	<b>2,000,000</b> 1,000,000 1,000,000	2.96 2.85	3.79%				1,000,000 1,000,000
<b>Multi Asset Funds</b>														
<b>Aegon</b> Multi Asset fund units	N/A	N/A	N/A	N/A	29/07/2021	N/A	N/A	<b>1,000,000</b> 1,000,000		1.90%			1,000,000	
<b>Fidelity</b> Multi Asset fund units	N/A	N/A	N/A	N/A	12/08/2021	N/A	N/A	<b>1,000,000</b> 1,000,000		1.90%			1,000,000	
<b>Ninety One</b> Multi Asset fund units	N/A	N/A	N/A	N/A	12/08/2021	N/A	N/A	<b>1,000,000</b> 1,000,000		1.90%			1,000,000	
<b>Total invested</b>								<b>52,758,000</b>		<b>100.00%</b>	<b>25,758,000</b>	<b>19,000,000</b>	<b>3,000,000</b>	<b>5,000,000</b>

<b>Number of investments</b>	25	<b>Average investment value £</b>		2,110,000	
<b>Number of counter parties</b>	18	<b>Average counter party investment £</b>		2,931,000	
<b>Group exposures:</b>		<b>Core £</b>	<b>Cash £</b>	<b>Combined £</b>	<b>%</b>
<b>Royal Bank of Scotland + National Westminster (UK Nationalised MAX 20%)</b>		-	50,000	50,000	0.09
<b>Bank of Scotland + Lloyds (MAX 20%)</b>		-	-	-	-
<b>Property Funds Total</b>				<b>£</b>	<b>%</b>
<b>Multi Asset Funds Total</b>				5,000,000	9.48
				3,000,000	5.69

**Total non-specified investments should be less than 60% of Investment balances** 15.16%

**Notes:**

Property fund returns are based on dividends distributed from the start of each investment. Capital appreciation / depreciation is recorded elsewhere. Last update June 2021.

End date for notice accounts to be determined (TBD)