

Medium Term Financial Strategy (updated September 2021)

Annex 2

	Estimate	Projection									
	2021/22 £000	2022/23 £000	2023/24 £000	2024/25 £000	2025/26 £000	2026/27 £000	2027/28 £000	2028/29 £000	2029/30 £000	2030/31 £000	2031/32 £000
EXPENDITURE											
Employees	12,244	12,583	12,821	13,100	13,158	13,443	13,736	14,036	14,340	14,653	14,973
Transfer Payments	26,457	26,854	15,089	15,391	15,699	16,013	16,333	16,660	16,993	17,333	17,680
Other Expenditure	15,379	12,632	12,606	12,812	13,027	13,258	15,503	15,986	16,480	16,991	17,523
Capital Charges	3,622	3,676	3,750	3,825	3,901	3,979	4,059	4,140	4,223	4,307	4,394
Total Expenditure	57,702	55,745	44,266	45,128	45,785	46,693	49,631	50,822	52,036	53,284	54,570
INCOME											
Fees & Charges	(9,370)	(9,503)	(9,849)	(9,968)	(10,159)	(10,386)	(10,699)	(10,934)	(11,173)	(11,416)	(11,662)
Other Specific Grants & Miscellaneous	(28,159)	(27,405)	(15,595)	(15,905)	(16,222)	(16,545)	(16,874)	(17,209)	(17,553)	(17,903)	(18,260)
Investment Income	(250)	(306)	(341)	(400)	(453)	(515)	(603)	(650)	(749)	(801)	(803)
Total Income	(37,779)	(37,214)	(25,785)	(26,273)	(26,834)	(27,446)	(28,176)	(28,793)	(29,475)	(30,120)	(30,725)
Appropriations											
Capital Renewals	542	1,004	1,026	1,050	1,066	1,082	1,098	1,115	1,132	1,148	1,171
Provision for new Capital Schemes	250	250	250	250	250	250	250	0	0	0	0
Other Appropriations	(13,133)	(4,126)	(4,202)	(3,830)	(3,889)	(3,874)	(3,954)	(4,035)	(4,118)	(4,202)	(4,289)
SAVINGS & TRANSFORMATION TARGET	0	(100)	(102)	(104)	(106)	(108)	(110)	(113)	(115)	(117)	(120)
SAVINGS & TRANSFORMATION TARGET	0	0	(350)	(357)	(364)	(371)	(379)	(386)	(394)	(402)	(410)
SAVINGS & TRANSFORMATION TARGET	0	0	0	(400)	(408)	(416)	(424)	(433)	(442)	(450)	(459)
SAVINGS & TRANSFORMATION TARGET	0	0	0	0	(650)	(663)	(676)	(690)	(704)	(718)	(732)
SAVINGS & TRANSFORMATION TARGET	0	0	0	0	0	(650)	(663)	(676)	(690)	(704)	(718)
NET BUDGETED SPEND	7,582	15,559	15,103	15,464	14,850	14,497	16,597	16,811	17,230	17,719	18,288
FUNDING											
Revenue Reserves	(405)	1,359	1,112	551	(521)	(1,352)	276	(2)	(70)	(89)	(21)
Government Grant	5,136	3,001	2,395	2,443	2,492	2,542	2,592	2,644	2,697	2,751	2,806
Council Tax	11,277	11,657	12,054	12,470	12,879	13,307	13,729	14,169	14,603	15,057	15,503
Collection Fund Adjustment	(8,426)	(458)	(458)	0	0	0	0	0	0	0	0
Total Funding	7,582	15,559	15,103	15,464	14,850	14,497	16,597	16,811	17,230	17,719	18,288
Council Tax Level at Band D	£219.50	£224.50	£229.50	£234.50	£239.50	£244.50	£249.50	£254.50	£259.50	£264.50	£269.50
Increase on Previous Year	£5.00	£5.00	£5.00	£5.00	£5.00	£5.00	£5.00	£5.00	£5.00	£5.00	£5.00
RESERVES BALANCE CARRIED FORWARD	7491 #	6,132	5,020	4,469	4,990	6,342	6,066	6,068	6,138	6,227	6,248