

TREASURY MANAGEMENT UPDATE

Item CB 21/79 referred from Cabinet of 12 October 2021

The Director of Finance and Transformation advised that details of treasury management activity undertaken during the period April to August of the current financial year plus the outturn for 2020/21 had been considered by the Audit Committee at meetings held on 26 July and 27 September 2021 (Minute number AU 21/31 and AU 21/43 refers). The report invited Cabinet to recommend that Council note the outturn position for 2020/21, endorse the actions taken by officers in respect of treasury management activity and retain the current risk parameters.

RECOMMENDED: That Council

- (1) note the £3m being applied to investment asset (diversified income) funds;
- (2) note the 2020/21 outturn position;
- (3) endorse the action taken by officers in respect of treasury management activity for the period April to August 2021; and
- (4) retain the existing parameters intended to limit the Council's exposure to investment risks.

***Referred to Council**