

Tonbridge and Malling Borough Council - Investment summary 31 December 2021

Counterparty / type of investment	Sovereign	Fitch long term	Fitch short term	Link suggested post CDS duration limit	Investment						Cash Flow surpluses £	Core Cash balances £	Medium term investment balances £	Long term investment balances £
					Start date	End date	Duration at start	Amount invested £	Return %	Proportion of total %				
Banks, Building Societies & Other Financials														
Barclays Bank : 95 day notice account	UK	A+	F1	6 months	23/07/2019	TBD	95 Days	3,000,000	0.15	4.42%		3,000,000		
Close Brothers : Fixed term deposit	UK	A-	F2	6 months	21/07/2021	21/04/2022	9 Months	4,000,000	0.35	5.90%		2,000,000		
Fixed term deposit					30/07/2021	29/04/2022	9 Months	2,000,000	0.35			2,000,000		
Goldman Sachs : Fixed term deposit	UK	A+	F1	6 months	17/03/2021	17/03/2022	1 year	5,000,000	0.40	7.37%		2,000,000		
Fixed term deposit					21/04/2021	21/04/2022	1 year	2,000,000	0.39			2,000,000		
Fixed term deposit					13/09/2021	13/06/2022	9 Months	1,000,000	0.26			1,000,000		
HSBC Bank : 31 day notice account	UK	AA-	F1+	1 year	02/12/2019	TBD	31 Days	3,000,000	0.10	4.42%	3,000,000			
National Westminster Bank : Deposit account	UK	A+	F1	1 year	31/12/2021	04/01/2022	Overnight	2,050,000	0.01	3.02%	50,000			
Certificate of Deposit					15/12/2021	15/12/2022	1 Year	2,000,000	0.56			2,000,000		
Santander UK Bank : Fixed term deposit	UK	A+	F1	6 months	22/04/2021	21/01/2022	9 Months	6,000,000	0.25	8.85%		2,000,000		
Fixed term deposit					27/05/2021	25/02/2022	9 Months	2,000,000	0.25			2,000,000		
Fixed term deposit					17/06/2021	17/03/2022	9 Months	2,000,000	0.25			2,000,000		
Toronto Dominion Bank : Fixed term deposit	Canada	AA-	F1+	1 year	28/09/2021	28/06/2022	9 Months	2,000,000	0.20	2.95%		2,000,000		
Money Market Funds														
Blackrock MMF - shares/units held	N/A	AAA	mmf (Eq)	5 years	31/12/2021	04/01/2022	Overnight	50,000	0.00	0.07%	50,000			
BNP Paribas MMF - shares/units held	N/A	AAA	mmf (Eq)	5 years	31/12/2021	04/01/2022	Overnight	8,000,000	0.09	11.79%	8,000,000			
CCLA PSDF MMF - shares/units held	N/A	AAA	mmf	5 years	31/12/2021	04/01/2022	Overnight	8,000,000	0.13	11.79%	8,000,000			
DWS Deutsche MMF - shares/units held	N/A	AAA	mmf	5 years	31/12/2021	04/01/2022	Overnight	7,885,000	0.05	11.62%	7,885,000			
Federated MMF - shares/units held	N/A	AAA	mmf	5 years	31/12/2021	04/01/2022	Overnight	2,706,000	0.03	3.99%	2,706,000			
Morgan Stanley MMF - shares/units held	N/A	AAA	mmf	5 years	31/12/2021	04/01/2022	Overnight	6,890,000	0.05	10.16%	6,890,000			
Property Funds														
Hermes Property Unit Trust : Property fund units	N/A	N/A	N/A	N/A	29/09/2017	N/A	N/A	1,000,000	3.49	1.47%				1,000,000
Local Authorities' Property Fund : Property fund units	N/A	N/A	N/A	N/A	29/06/2017	N/A	N/A	2,000,000	4.22	2.95%				1,000,000
Property fund units					30/05/2018	N/A	N/A	1,000,000	3.98					1,000,000
Lothbury Property Trust : Property fund units	N/A	N/A	N/A	N/A	06/07/2017	N/A	N/A	2,000,000	2.96	2.95%				1,000,000
Property fund units					02/07/2018	N/A	N/A	1,000,000	2.85					1,000,000
Multi Asset Funds														
Aegon Multi Asset fund units	N/A	N/A	N/A	N/A	29/07/2021	N/A	N/A	1,750,000		2.58%			1,750,000	
Fidelity Multi Asset fund units	N/A	N/A	N/A	N/A	12/08/2021	N/A	N/A	1,000,000		1.47%			1,000,000	
Ninety One Multi Asset fund units	N/A	N/A	N/A	N/A	12/08/2021	N/A	N/A	1,500,000		2.21%			1,500,000	
Total invested								67,831,000		100.00%	36,581,000	22,000,000	4,250,000	5,000,000

Number of investments	27	Average investment value £		2,512,000
Number of counter parties	19	Average counter party investment £		3,570,000
Group exposures:		Core £	Cash £	Combined £
Royal Bank of Scotland + National Westminster (UK Nationalised MAX 20%)		2,000,000	50,000	2,050,000
Bank of Scotland + Lloyds (MAX 20%)		-	-	-
			£	%
Property Funds Total			5,000,000	7.37
Multi Asset Funds Total			4,250,000	6.27

Total non-specified investments should be less than 60% of Investment balances 6.27%

Notes:
Property fund returns are based on dividends distributed from the start of each investment. Capital appreciation / depreciation is recorded elsewhere. Last update June 2021.

End date for notice accounts to be determined (TBD)