

Cabinet 10 February 2022
General Fund Revenue Estimates 2022/23
SUMMARY

| | 2021/22 ESTIMATE | | 2022/23 |
|---|-------------------|-------------------|-------------------|
| | ORIGINAL £ | REVISED £ | ESTIMATE £ |
| Corporate Services | 3,534,700 | 3,382,100 | 3,523,550 |
| Chief Executive | 2,544,300 | 1,009,950 | 1,142,700 |
| Director of Central Services | 231,050 | 703,400 | 345,650 |
| Director of Finance & Transformation | 1,835,800 | 1,404,350 | 1,449,500 |
| Director of Planning, Housing & Environmental Health | 4,523,000 | 4,655,800 | 5,152,750 |
| Director of Street Scene, Leisure & Technical Services | 8,059,400 | 9,277,350 | 8,035,550 |
| Sub Total | 20,728,250 | 20,432,950 | 19,649,700 |
| Capital Accounting Reversals | | | |
| Non-Current Asset Depreciation | (2,966,650) | (2,787,250) | (2,859,950) |
| Non-Current Asset Impairment | - | (218,550) | - |
| Contributions to / (from) Reserves | | | |
| Building Repairs Reserve | | | |
| Withdrawals to fund expenditure | (809,400) | (1,267,000) | (857,850) |
| Contribution to Reserve | 725,000 | 725,000 | 750,000 |
| Earmarked Reserves (see page S 2) | | | |
| Contributions from Reserves | (11,529,200) | (10,905,650) | (7,038,450) |
| Contributions to Reserves | 2,101,500 | 6,909,900 | 496,500 |
| Property & Multi Asset Income Fund Investment Reserve | | | |
| Contribution to Reserve | - | 1,500,000 | - |
| Revenue Reserve for Capital Schemes | | | |
| Withdrawals to fund expenditure | | | |
| Non-Current Assets | (2,175,000) | (810,000) | (2,020,000) |
| Revenue Expenditure Funded from Capital | (655,000) | (68,000) | (530,000) |
| Withdrawals to Adjust for Capital Receipts | - | (1,515,000) | - |
| Other contributions to / (from) Reserve (net) | 792,000 | 809,000 | 1,158,000 |
| Capital Expenditure Charged to General Fund | 2,175,000 | 810,000 | 2,020,000 |
| Government Grants | | | |
| New Homes Bonus | (2,209,800) | (2,209,800) | (1,193,950) |
| Under-indexing Business Rates Multiplier | (119,950) | (119,950) | (189,100) |
| Covid-19 Support Grant | (605,150) | (605,150) | - |
| Income Compensation Scheme | (200,000) | (223,800) | - |
| Lower Tier Services Grant | (665,500) | (665,500) | (1,052,100) |
| 2022/23 Services Grant | - | - | (158,700) |
| Local Council Tax Support Grant | - | (224,550) | - |
| Contributions from KCC | - | (205,600) | - |
| Sub Total | 4,586,100 | 9,361,050 | 8,174,100 |
| National Non-Domestic Rates | | | |
| Share of National Non-Domestic Rates | (22,398,263) | (22,398,263) | (20,174,231) |
| Tariff | 21,310,255 | 21,310,255 | 21,310,255 |
| Business Rates Pool | - | (3,605) | - |
| Small Business Rate Relief Grant | (1,042,729) | (1,074,809) | (1,053,869) |
| Covid-19 Business Rates Relief Measures | - | (4,763,031) | (2,220,897) |
| Supporting Small Business Grant | (9,030) | (8,203) | (8,198) |
| Transitional Relief Grant | - | - | (51,658) |
| Public Toilets Relief Grant | - | - | (7,751) |
| Public House Relief Grant | - | 729 | - |
| Discretionary Relief Grant | - | 260 | - |
| Collection Fund Adjustments | | | |
| Council Tax (Surplus) / Deficit | (19,582) | (19,582) | (157,731) |
| National Non-Domestic Rates (Surplus) / Deficit | 8,444,961 | 8,444,961 | 5,814,879 |
| Sub Total | 10,871,712 | 10,849,762 | 11,624,899 |
| Contribution to / (from) General Revenue Reserve | 405,050 | 427,000 | 104,500 |
| Balance to be met from Council Tax Payers | 11,276,762 | 11,276,762 | 11,729,399 |

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EARMARKED RESERVES

| | 2021/22 ESTIMATE | | 2022/23 |
|--|---------------------|---------------------|--------------------|
| | ORIGINAL £ | REVISED £ | ESTIMATE £ |
| Contributions from Earmarked Reserves | | | |
| Additional Restrictions Support Reserve | (1,321,500) | - | - |
| Asset Review Reserve | - | (23,000) | - |
| Borough Signage Reserve | - | (3,600) | - |
| Business Rates Retention Scheme Reserve | (8,876,150) | (8,654,800) | (6,116,350) |
| Climate Change Reserve | (50,000) | (93,550) | (75,250) |
| Covid-19 Reserve | (15,000) | - | - |
| Economic Development Reserve | - | (5,150) | - |
| Election Reserve | - | (27,000) | - |
| Homelessness Reserve | (329,150) | (874,400) | (203,650) |
| Housing & Welfare Reform Reserve | - | (10,000) | - |
| Invest to Save Reserve | - | (2,800) | - |
| Local Development Framework Reserve | (214,500) | (374,100) | (633,200) |
| Minimum Energy Efficiency Project Reserve | - | (106,050) | - |
| Public Health Reserve | (20,900) | (16,850) | - |
| Reorientation / Post Emergency Reserve | - | (200,000) | - |
| Repossessions Prevention Fund Reserve | (2,000) | - | - |
| Tonbridge & Malling Leisure Trust Reserve | (700,000) | (507,850) | - |
| Transformation Reserve | - | (6,500) | (10,000) |
| | (11,529,200) | (10,905,650) | (7,038,450) |
| Contributions to Earmarked Reserves | | | |
| Asset Review Reserve | - | 100,000 | - |
| Budget Stabilisation Reserve | 1,500,000 | - | - |
| Business Rates Retention Scheme Reserve | - | 4,770,000 | - |
| Climate Change Reserve | - | 100,000 | - |
| Election Reserve | 25,000 | 25,000 | 25,000 |
| Homelessness Reserve | 346,500 | 866,350 | 346,500 |
| Invest to Save Reserve | 150,000 | 50,000 | - |
| Local Development Framework Reserve | 80,000 | 890,300 | 125,000 |
| Minimum Energy Efficiency Project Reserve | - | 67,550 | - |
| Transformation Reserve | - | 38,950 | - |
| Waste & Street Scene Initiatives Reserve | - | 1,750 | - |
| | 2,101,500 | 6,909,900 | 496,500 |