

RISK MANAGEMENT

Item AU 22/5 referred from Audit Committee of 24 January 2022

The report of the Management Team invited the Committee to review the Risk Management Strategy and accompanying Risk Management Guidance which set out the Council's risk management objectives and detailed roles and responsibilities of officers, Members and partners in the identification, evaluation and cost-effective control of risks. The report also provided an update on the risk management process and Strategic Risk Register. Whilst it was noted that no new risks had been added to the Register since the last meeting in September, the number of those categorised as 'red' remained unchanged:

- Financial position/budget deficit
- EU Transition and economic uncertainty (severely impacted by the coronavirus pandemic)
- Corporate Strategy and Savings and Transformation Strategy
- Waste Services
- Local Plan

A schedule of ongoing risks and risks identified by Service Management Teams and Management Team since the meeting in September 2021 was attached at Annex 4.

RECOMMENDED: That

- (1) the Risk Management Strategy and accompanying Risk Management Guidance be commended to the Cabinet for approval by the Council; and
- (2) the updates to the Strategic Risk Register since the last iteration with particular emphasis on those risks categorised as 'RED' be noted.

***Referred to Cabinet**