

Tonbridge and Malling Borough Council - Investment summary 28 February 2022

Counterparty / type of investment	Sovereign	Fitch long term	Fitch short term	Link suggested post CDS duration limit	Investment						Cash Flow surpluses £	Core Cash balances £	Medium term investment balances £	Long term investment balances £
					Start date	End date	Duration at start	Amount invested £	Return %	Proportion of total %				
Banks, Building Societies & Other Financials														
Barclays Bank : 95 day notice account	UK	A+	F1	6 months	23/07/2019	TBD	95 Days	3,000,000 3,000,000	0.15	4.46%		3,000,000		
Close Brothers : Fixed term deposit Fixed term deposit	UK	A-	F2	6 months	21/07/2021 30/07/2021	21/04/2022 29/04/2022	9 Months 9 Months	4,000,000 2,000,000 2,000,000	0.35 0.35	5.94%		2,000,000 2,000,000		
Goldman Sachs : Fixed term deposit Fixed term deposit Fixed term deposit	UK	A+	F1	6 months	17/03/2021 21/04/2021 13/09/2021	17/03/2022 21/04/2022 13/06/2022	1 year 1 year 9 Months	5,000,000 2,000,000 2,000,000 1,000,000	0.40 0.39 0.26	7.43%		2,000,000 2,000,000 1,000,000		
HSBC Bank : 31 day notice account	UK	AA-	F1+	1 year	02/12/2019	TBD	31 Days	3,000,000 3,000,000	0.10	4.46%	3,000,000			
National Westminster Bank : Deposit account Certificate of Deposit	UK	A+	F1	1 year	25/02/2022 15/12/2021	28/02/2022 15/12/2022	Overnight 1 Year	2,050,000 50,000 2,000,000	0.01 0.56	3.05%	50,000	2,000,000		
Nordea Bank : Fixed term deposit Fixed term deposit	Finland	AA-	F1+	1 year	11/01/2022 31/01/2022	11/04/2022 29/07/2022	3 Months 6 Months	4,000,000 2,000,000 2,000,000	0.32 0.62	5.94%		2,000,000 2,000,000		
Santander UK Bank : Fixed term deposit Fixed term deposit	UK	A+	F1	6 months	17/06/2021 14/02/2022	17/03/2022 15/08/2022	9 Months 6 Months	4,000,000 2,000,000 2,000,000	0.25 1.10	5.94%		2,000,000 2,000,000		
Toronto Domination Bank : Fixed term deposit	Canada	AA-	F1+	1 year	28/09/2021	28/06/2022	9 Months	2,000,000 2,000,000	0.20	2.97%		2,000,000		
Money Market Funds														
Blackrock MMF - shares/units held	N/A	AAA	mmf (Eq)	5 years	25/02/2022	28/02/2022	Overnight	2,144,000	0.29	3.19%	2,144,000			
BNP Paribas MMF - shares/units held	N/A	AAA	mmf (Eq)	5 years	25/02/2022	28/02/2022	Overnight	4,918,000	0.29	7.31%	4,918,000			
CCLA PSDF MMF - shares/units held	N/A	AAA	mmf	5 years	25/02/2022	28/02/2022	Overnight	8,000,000	0.36	11.89%	8,000,000			
DWS Deutsche MMF - shares/units held	N/A	AAA	mmf	5 years	25/02/2022	28/02/2022	Overnight	7,885,000	0.31	11.72%	7,885,000			
Federated MMF - shares/units held	N/A	AAA	mmf	5 years	25/02/2022	28/02/2022	Overnight	8,000,000	0.31	11.89%	8,000,000			
Morgan Stanley MMF - shares/units held	N/A	AAA	mmf	5 years	25/02/2022	28/02/2022	Overnight	50,000	0.23	0.07%	50,000			
Property Funds														
Hermes Property Unit Trust : Property fund units	N/A	N/A	N/A	N/A	29/09/2017	N/A	N/A	1,000,000 1,000,000	3.49	1.49%				1,000,000
Local Authorities' Property Fund : Property fund units Property fund units	N/A	N/A	N/A	N/A	29/06/2017 30/05/2018	N/A N/A	N/A N/A	2,000,000 1,000,000 1,000,000	4.22 3.98	2.97%				1,000,000 1,000,000
Lothbury Property Trust : Property fund units Property fund units	N/A	N/A	N/A	N/A	06/07/2017 02/07/2018	N/A N/A	N/A N/A	2,000,000 1,000,000 1,000,000	2.96 2.85	2.97%				1,000,000 1,000,000
Multi Asset Funds														
Aegon Multi Asset fund units	N/A	N/A	N/A	N/A	29/07/2021	N/A	N/A	1,750,000 1,750,000		2.60%			1,750,000	
Fidelity Multi Asset fund units	N/A	N/A	N/A	N/A	12/08/2021	N/A	N/A	1,000,000		1.49%			1,000,000	
Ninety One Multi Asset fund units	N/A	N/A	N/A	N/A	12/08/2021	N/A	N/A	1,500,000 1,500,000		2.23%			1,500,000	
Total invested								67,297,000		100.00%	34,047,000	24,000,000	4,250,000	5,000,000

Number of investments	28	Average investment value £ 2,403,000			
Number of counter parties	20	Average counter party investment £ 3,365,000			
Group exposures:		Core £	Cash £	Combined £	%
Royal Bank of Scotland + National Westminster (UK Nationalised MAX 20%)		2,000,000	50,000	2,050,000	3.05
Bank of Scotland + Lloyds (MAX 20%)		-	-	-	-
				£	%
Property Funds Total				5,000,000	7.43
Multi Asset Funds Total				4,250,000	6.32

Total non-specified investments should be less than 60% of Investment balances 13.75%

Notes:
Property fund returns are based on dividends distributed from the start of each investment. Capital appreciation / depreciation is recorded elsewhere. Last update December 2021.

End date for notice accounts to be determined (TBD)