

Tonbridge and Malling Borough Council - Investment summary 30 June 2022

Counterparty / type of investment	Sovereign	Fitch long term	Fitch short term	Link suggested post CDS duration limit	Investment						Cash Flow surpluses £	Core Cash balances £	Medium term investment balances £	Long term investment balances £
					Start date	End date	Duration at start	Amount invested £	Return %	Proportion of total %				
Banks, Building Societies & Other Financials														
Barclays Bank : 95 day notice account	UK	A+	F1	6 months	23/07/2019	TBD	95 Days	3,000,000 3,000,000	1.30	5.16%		3,000,000		
Goldman Sachs : Fixed term deposit	UK	A+	F1	100 days	13/06/2022	13/09/2022	3 Months	1,000,000 1,000,000	1.39	1.72%		1,000,000		
HSBC Bank : 31 day notice account	UK	AA-	F1+	1 year	02/12/2019	TBD	31 Days	3,000,000 3,000,000	1.25	5.16%	3,000,000			
National Westminster Bank : Deposit account Certificate of Deposit Certificate of Deposit	UK	A+	F1	1 year	30/06/2022 15/12/2021 30/03/2021	01/07/2022 15/12/2022 30/09/2022	Overnight 1 Year 6 Months	4,050,000 50,000 2,000,000 2,000,000	0.01 0.56 1.30	6.97%	50,000	2,000,000 2,000,000		
Nordea Bank : Fixed term deposit Certificate of Deposit	Finland	AA-	F1+	1 year	31/01/2022 11/04/2022	29/07/2022 11/10/2022	6 Months 6 Months	4,000,000 2,000,000 2,000,000	0.62 1.35	6.88%		2,000,000 2,000,000		
Santander UK Bank : Fixed term deposit Certificate of Deposit	UK	A+	F1	6 months	14/02/2022 06/06/2022	15/08/2022 06/09/2022	6 Months 3 Months	4,000,000 2,000,000 2,000,000	1.10 1.35	6.88%		2,000,000 2,000,000		
Toronto Dominion Bank : Fixed term deposit	Canada	AA-	F1+	1 year	23/03/2022	23/03/2023	1 year	2,000,000 2,000,000	1.90	3.44%		2,000,000		
Money Market Funds														
Blackrock MMF - shares/units held	N/A	AAA	mmf (Eq)	5 years	30/06/2022	01/07/2022	Overnight	7,897,000 7,897,000	1.07	13.59%	7,897,000			
BNP Paribas MMF - shares/units held	N/A	AAA	mmf (Eq)	5 years	30/06/2022	01/07/2022	Overnight	7,961,000 7,961,000	1.24	13.70%	7,961,000			
CCLA PSDF MMF - shares/units held	N/A	AAA	mmf	5 years	30/06/2022	01/07/2022	Overnight	2,095,000 2,095,000	1.04	3.60%	2,095,000			
DWS Deutsche MMF - shares/units held	N/A	AAA	mmf	5 years	30/06/2022	01/07/2022	Overnight	6,100,000 6,100,000	1.07	10.50%	6,100,000			
Federated MMF - shares/units held	N/A	AAA	mmf	5 years	30/06/2022	01/07/2022	Overnight	3,715,000 3,715,000	1.13	6.39%	3,715,000			
Morgan Stanley MMF - shares/units held	N/A	AAA	mmf	5 years	30/06/2022	01/07/2022	Overnight	50,000 50,000	1.05	0.09%	50,000			
Property Funds														
Hermes Property Unit Trust : Property fund units	N/A	N/A	N/A	N/A	29/09/2017	N/A	N/A	1,000,000 1,000,000	3.49	1.72%				1,000,000
Local Authorities' Property Fund : Property fund units Property fund units	N/A	N/A	N/A	N/A	29/06/2017 30/05/2018	N/A N/A	N/A N/A	2,000,000 1,000,000 1,000,000	4.22 3.98	3.44%				1,000,000 1,000,000
Lothbury Property Trust : Property fund units Property fund units	N/A	N/A	N/A	N/A	06/07/2017 02/07/2018	N/A N/A	N/A N/A	2,000,000 1,000,000 1,000,000	2.96 2.85	3.44%				1,000,000 1,000,000
Multi Asset Funds														
Aegon Multi Asset fund units	N/A	N/A	N/A	N/A	29/07/2021	N/A	N/A	1,750,000 1,750,000		3.01%			1,750,000	
Fidelity Multi Asset fund units	N/A	N/A	N/A	N/A	12/08/2021	N/A	N/A	1,000,000 1,000,000		1.72%			1,000,000	
Ninety One Multi Asset fund units	N/A	N/A	N/A	N/A	12/08/2021	N/A	N/A	1,500,000 1,500,000		2.58%			1,500,000	
Total invested								58,118,000		100.00%	30,868,000	18,000,000	4,250,000	5,000,000

Number of investments	25	Average investment value £			2,325,000
Number of counter parties	19	Average counter party investment £			3,059,000
Group exposures:		Core £	Cash £	Combined £	%
Royal Bank of Scotland + National Westminster (UK Nationalised MAX 20%)		2,000,000	50,000	2,050,000	3.53
Bank of Scotland + Lloyds (MAX 20%)		-	-	-	-
				£	%
Property Funds Total				5,000,000	8.60
Multi Asset Funds Total				4,250,000	7.31

Total non-specified investments should be less than 60% of Investment balances	15.92%
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Notes:
Property fund returns are based on dividends distributed from the start of each investment. Capital appreciation / depreciation is recorded elsewhere. Last update June 2022.

End date for notice accounts to be determined (TBD)