

Extract from Revenue & Capital Outturn Booklet presented to Cabinet - 7 June 2022. Costs attributed to banking arrangements and transfers in lieu of interest are excluded.

DIRECTOR OF FINANCE & TRANSFORMATION

	ORIGINAL ESTIMATE £	2021/22 REVISED ESTIMATE £	PROVISIONAL OUTTURN £
4 <u>TREASURY MANAGEMENT</u>			
Employees			
Salaries	31,800	31,100	31,058
Supplies & Services			
Treasury Advisor & Dealing Fees	11,000	19,500	20,850
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	42,800	50,600	51,908
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Less Income			
Interest on:			
Cash Flow Investments	(31,000)	(9,200) a)	(30,581)
Core Cash Investments	(49,000)	(55,000) a)	(69,874)
Long Term Investments	(170,000)	(170,000)	(158,725) b)
Medium Term Investments	-	(61,900)	(95,869) b)
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	(250,000)	(296,100)	(355,049)
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<u>Sub-total</u>	(207,200)	(245,500)	(303,141)
Central, Departmental & Technical Support Services			
Central Salaries & Administration	2,750	2,550	2,505
Information Technology Expenses	150	150	178
Departmental Administrative Expenses	15,850	16,900	17,362
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<u>TO SUMMARY</u>	(188,450)	(225,900)	(283,096)
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Full Time Equivalent Number of Staff (including Support Service Staff)	0.75	0.74	

Notes (a) and (b) relating to changes between 2021/22 original and revised estimates reported to FIPAB January 2022 have been added to the outturn presentation to aid understanding.

- a) Reflects impact of recent interest rate rises and higher cash balances.
- b) Performance of Multi-Asset Diversified Income Funds above profile offset in part by below profile performance of Property Investment Funds.