

Extract from O&S estimates presentation - January 2023. Costs attributed to banking arrangements and transfers in lieu of interest are excluded.

DIRECTOR OF FINANCE & TRANSFORMATION

	2022/23		2023/24
	ORIGINAL ESTIMATE £	REVISED ESTIMATE £	ESTIMATE £
4 <u>TREASURY MANAGEMENT</u>			
Employees			
Salaries	31,950	31,850	33,500
Supplies & Services			
Treasury Advisor & Dealing Fees	11,000	11,000	12,100
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	42,950	42,850	45,600
Less Income			
Interest on:			
Cash Flow Investments	(10,850)	(218,000) b)	(526,000) b)
Core Cash Investments	(57,000)	(410,900) b)	(599,000) b)
Medium Term Investments	157,250	(153,000)	(153,000)
Long Term Investments	(172,000)	(170,000)	(180,000) c)
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	(397,100)	(951,900)	(1,458,000)
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<u>Sub-total</u>	(354,150)	(909,050)	(1,412,400)
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Central, Departmental & Technical Support Services			
Central Salaries & Administration	10,850	11,500	11,950
Information Technology Expenses	650	900	900
Departmental Administrative Expenses	16,800	17,350	17,950
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<u>TO SUMMARY</u>	(325,850)	(879,300)	(1,381,600)
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Full Time Equivalent Number of Staff (Including Support Service Staff)	0.91	0.90	0.91

- b) Reflects estimated impact of recent and anticipated further interest rate rises.
c) Assumes an increase in the return to be achieved.