

RISK MANAGEMENT

Item AU 23/31 referred from Audit Committee of 24 July 2023

The report of the Management Team provided an update on the risk management process and the Strategic Risk Register.

Following the publication of the Corporate Plan, the decision had been taken to split the previous risk of Corporate Plan and Savings and Transformation Strategy (STS). By itself, the Corporate Strategy was an amber risk and not red as previously categorised when combined with the STS. There were no changes to those risks categorised as red at the time of the last meeting, but Members noted, that following the outcome of the local elections in May, the risk titled 'Political factors including stability of political leadership and decision making' had been escalated to red.

RECOMMENDED*: That the updates to the Strategic Risk Register since the last iteration, with particular emphasis on those risks categorised as RED, be noted.

***Referred to Cabinet**