

Extract from O&S estimates presentation - January 2024. Costs attributed to banking arrangements and transfers in lieu of interest are excluded.

**DIRECTOR OF FINANCE & TRANSFORMATION**

	2023/24		2024/25
	ORIGINAL ESTIMATE £	REVISED ESTIMATE £	ESTIMATE £
<b>4 <u>TREASURY MANAGEMENT</u></b>			
<b>Employees</b>			
Salaries	33,500	32,650	35,050
<b>Supplies &amp; Services</b>			
Treasury Advisor & Dealing Fees	12,100	17,000	16,000
	45,600	49,650	51,050
<b>Less Income</b>			
Interest on:			
Cash Flow Investments	(526,000)	(1,277,000) b)	(1,433,000) b)
Core Cash Investments	(599,000)	(1,103,000) b)	( 676,000) b)
Medium Term Investments	(153,000)	( 175,000)	( 183,500) c)
Long Term Investments	(180,000)	( 175,000)	( 185,000) c)
	(1,458,000)	(2,730,000)	(2,477,500)
<b><u>Sub-total</u></b>	(1,412,400)	(2,680,350)	(2,426,450)
<b>Central, Departmental &amp; Technical Support Services</b>			
Central Salaries & Administration	11,950	12,350	12,650
Information Technology Expenses	900	1,350	1,100
Departmental Administrative Expenses	17,950	25,400 d)	19,150
	(1,381,600)	(2,641,250)	(2,393,550)
<b><u>TO SUMMARY</u></b>			
<b>Full Time Equivalent Number of Staff (Including Support Service Staff)</b>	0.91	0.91	0.91

- b) Reflects anticipated movement and peak interest rate rises in the investment market.
- c) Assumes an increase in the return to be achieved.
- d) Reflects allocation of one-off service expenditure attributable to Accountancy staff section.