

**TONBRIDGE AND MALLING BOROUGH COUNCIL**

**RECORD OF EXECUTIVE NON-KEY DECISION**

**Decision Taken By:**  
**Cabinet Member for Finance and Housing**

**Decision Number:**  
**D240083MEM**

**Date: 5 August 2024**

**Decision(s) and Reason(s)**

**WRITE OFF OF DEBT ABOVE £5,000 IN RESPECT OF THE AYLESFORD NEWSPRINT**

Aylesford Newsprint closed for operational purposes in March 2015 and was subsequently placed into Liquidation with all financial affairs were transferred to the KMPG as the Companies Administrators.

Prior to its closure the Council used the facility for the recycling of Paper and Cardboard waste from both home collections and the various bring banks formerly located around the Borough. For this Aylesford Newsprint would pay the Council an amount per tonne.

At the time of the company being placed into Administration the Council had issued debts for the paper taken to site amounting to £99,566.99. Since the liquidation the council has received various dividends against this balance.

In July 2024 a letter from the Administrators informed the Council that no further dividends would be paid.

The remaining debts (including VAT) amount to £41,002.80 and are broken down below.

	Reference	Date	Total	VAT	Curr Bal
Aylesford Newsprint Ltd	0000045810	03/12/2014	8,591.69	1,718.34	10,310.03
Aylesford Newsprint Ltd	0000046012	08/01/2015	457.17	91.43	548.60
Aylesford Newsprint Ltd	0000046013	08/01/2015	9,205.43	1,841.09	11,046.51
Aylesford Newsprint Ltd	0000046223	05/02/2015	9,232.28	1,846.46	11,078.73
Aylesford Newsprint Ltd	0000046388	04/03/2015	5,682.69	1,136.54	6,819.23
Aylesford Newsprint Ltd	0000046389	04/03/2015	663.37	132.67	796.04
Aylesford Newsprint Ltd	0000046420	09/03/2015	336.38	67.28	403.66
			34,169.00	6,833.80	41,002.80

As the amounts are, cumulatively, above £5,000 under Financial Standing order 18.1 the Director of Finance and Transformation is requesting Cabinet Member for Finance and Housing to approve the write off.

Following consideration of the options the Cabinet Member for Finance and Housing RESOLVED that:

- (1) The debts be approved for write off.

**Reasons for decision:**

Aylesford Newspaper is no longer trading with no prospects for further financial recovery; therefore debt write off is requested for the sum of £41,002.80 including VAT.

Signed Cabinet Member for Finance and Housing:	K Tanner
Signed Leader:	M Boughton
Signed Chief Executive:	D Roberts
Date of publication:	6 August 2024

This decision will come into force and may then be implemented on the expiry of 5 working days after publication unless it is called in.