

Tonbridge and Malling Borough Council - Investment summary 31 July 2024

Counterparty / type of investment	Sovereign	Fitch long term	Fitch short term	Link suggested post CDS duration limit	Investment						Cash Flow surpluses £	Core Cash balances £	Medium term investment balances £	Long term investment balances £
					Start date	End date	Duration at start	Amount invested £	Return %	Proportion of total %				
Banks, Building Societies & Other Financials														
Barclays Bank : 95 day notice account	UK	A+	F1	6 months	23/07/2019	TBD	95 Days	3,000,000 3,000,000	5.30	5.05%			3,000,000	
Close Brothers : Fixed Term Deposit	UK	BBB+	F2	N/A	27/02/2024	27/11/2024	6 Months	3,000,000 3,000,000	5.35	5.05%			3,000,000	
Handelbanken : Fixed term deposit	UK	AA	F1+	1 year	17/01/2024	17/01/2025	1 Year	3,000,000 3,000,000	4.70	5.05%			3,000,000	
HSBC Bank : 31 day notice account	UK	AA-	F1+	1 year	02/12/2019	TBD	31 Days	3,000,000 3,000,000	5.25	5.05%	3,000,000			
Lloyds Bank : Certificate of Deposit	UK	A+	F1	6 months	15/11/2023	14/11/2024	1 Year	3,000,000 3,000,000	5.66	5.05%			3,000,000	
National Westminster Bank : Deposit account Certificate of Deposit Certificate of Deposit	UK	A+	F1	1 year	31/07/2024 06/02/2024 20/06/2024	01/08/2024 06/08/2024 20/06/2025	Overnight 6 months 1 Year	50,000 3,000,000 3,000,000	3.25 5.31 5.15	10.19%	50,000		3,000,000 3,000,000	
Rabobank : Certificate of Deposit Certificate of Deposit	Netherlands	A+	F1	1 year	03/11/2023 23/07/2024	01/11/2024 22/07/2025	12 months 12 months	3,000,000 3,000,000	5.62 5.13	10.10%			3,000,000 3,000,000	
Toronto Dominion Bank : Certificate of Deposit Certificate of Deposit	Canada	AA-	F1+	1 year	06/10/2023 20/12/2023	04/10/2024 19/12/2024	1 year 1 year	3,000,000 3,000,000	5.89 5.23	10.10%			3,000,000 3,000,000	
Money Market Funds														
Blackrock MMF - shares/units held	N/A	AAA	mmf (Eq)	5 years	31/07/2024	01/08/2024	Overnight	0	5.16		-			
BNP Paribas MMF - shares/units held	N/A	AAA	mmf (Eq)	5 years	31/07/2024	01/08/2024	Overnight	8,000,000	5.26	13.47%	8,000,000			
CCLA PSDF MMF - shares/units held	N/A	AAA	mmf	5 years	31/07/2024	01/08/2024	Overnight	1,875,000	5.18	3.16%	1,875,000			
DWS Deutsche MMF - shares/units held	N/A	AAA	mmf	5 years	31/07/2024	01/08/2024	Overnight	0	5.18		-			
Federated MMF - shares/units held	N/A	AAA	mmf	5 years	31/07/2024	01/08/2024	Overnight	8,000,000	5.21	13.47%	8,000,000			
Morgan Stanley MMF - shares/units held	N/A	AAA	mmf	5 years	31/07/2024	01/08/2024	Overnight	0	5.15		-			
Property Funds														
Hermes Property Unit Trust : Property fund units	N/A	N/A	N/A	N/A	29/09/2017	N/A	N/A	1,000,000 1,000,000	3.48	1.68%				1,000,000
Local Authorities' Property Fund : Property fund units Property fund units	N/A	N/A	N/A	N/A	29/06/2017 30/05/2018	N/A N/A	N/A N/A	1,000,000 1,000,000	4.17 5.20	3.37%				1,000,000 1,000,000
Lothbury Property Trust : Property fund units Property fund units	N/A	N/A	N/A	N/A	06/07/2017 02/07/2018	N/A N/A	N/A N/A	1,219,432 219,432 1,000,000	2.89 2.88	2.05%				219,432 1,000,000
Multi Asset Funds														
Aegon Multi Asset fund units	N/A	N/A	N/A	N/A	29/07/2021	N/A	N/A	1,750,000 1,750,000		2.95%			1,750,000	
Fidelity Multi Asset fund units	N/A	N/A	N/A	N/A	12/08/2021	N/A	N/A	1,000,000 1,000,000		1.68%			1,000,000	
Ninety One Multi Asset fund units	N/A	N/A	N/A	N/A	12/08/2021	N/A	N/A	1,500,000 1,500,000		2.53%			1,500,000	
Total invested								59,394,432		100.00%	20,925,000	30,000,000	4,250,000	4,219,432

Number of investments	26	Average investment value £ 2,284,000			
Number of counter parties	20	Average counter party investment £ 2,970,000			
Group exposures:		Core £	Cash £	Combined £	%
Royal Bank of Scotland + National Westminster (UK Nationalised MAX 20%)		6,000,000	50,000	6,050,000	10.19
Bank of Scotland + Lloyds (MAX 20%)		3,000,000	-	3,000,000	5.05
				£	%
Property Funds Total				4,219,432	7.10
Multi Asset Funds Total				4,250,000	7.16

Total non-specified investments should be less than 60% of Investment balances	14.26%
---	--------

Notes:
Property fund returns are based on dividends distributed from the start of each investment. Capital appreciation / depreciation is recorded elsewhere. Last update June 2024.

End date for notice accounts to be determined (TBD)