

Extract from O&S estimates presentation - January 2025. Costs attributed to banking arrangements and transfers in lieu of interest are excluded.

**DIRECTOR OF FINANCE & TRANSFORMATION**

	2024/25		2025/26
	ORIGINAL ESTIMATE £	REVISED ESTIMATE £	ESTIMATE £
<b>4 <u>TREASURY MANAGEMENT</u></b>			
<b>Employees</b>			
Salaries	35,050	37,550	40,900
<b>Supplies &amp; Services</b>			
Treasury Advisor & Dealing Fees	16,000	17,000	18,000
	51,050	54,550	58,900
<b>Less Income</b>			
Interest on:			
Cash Flow Investments	(1,433,000)	( 965,000) a)	( 686,000) a)
Core Cash Investments	(676,000)	( 1,730,000) a)	(1,486,000) a)
Medium Term Investments	(183,500)	( 148,750) b)	( 157,250) b)
Long Term Investments	(185,000)	( 105,000) c)	( 72,000) c)
	(2,477,500)	(2,948,750)	(2,401,250)
<b><u>Sub-total</u></b>	(2,426,450)	(2,894,200)	(2,342,350)
<b>Central, Departmental &amp; Technical Support Services</b>			
Central Salaries & Administration	12,650	13,400	14,250
Information Technology Expenses	1,100	1,350	1,250
Departmental Administrative Expenses	19,150	19,800	20,350
	(2,393,550)	(2,859,650)	(2,306,500)
<b><u>TO SUMMARY</u></b>			
<b>Full Time Equivalent Number of Staff</b> (Including Support Service Staff)	0.91	0.98	1.04

- a) Increased interest receipts due to the Bank base rate being held at 5.25% for longer than originally anticipated. Forward estimate reflects anticipated reduction in the Bank base rate.
- b) Reflects fluctuations in the performance of the Multi-Asset Diversified Income Funds.
- c) Lower level of investment income anticipated mainly due to the Lothbury Property Trust being terminated on 30th May 2024.