

Tonbridge and Malling Borough Council - Investment summary 30 November 2024

Counterparty / type of investment	Sovereign	Fitch long term	Fitch short term	Link suggested post CDS duration limit	Investment						Cash Flow surpluses £	Core Cash balances £	Medium term investment balances £	Long term investment balances £
					Start date	End date	Duration at start	Amount invested £	Return %	Proportion of total %				
Banks, Building Societies & Other Financials														
Barclays Bank : 95 day notice account	UK	A+	F1	6 months	23/07/2019	TBD	95 Days	3,000,000 3,000,000	4.80	4.31%		3,000,000		
Goldman Sachs : Fixed Term Deposit Fixed Term Deposit	UK	A+	F1	6 months	15/08/2024 06/11/2025	15/05/2025 06/08/2025	9 Months 9 Months	3,000,000 3,000,000	4.82 4.72	8.63%		3,000,000 3,000,000		
Handelbanken : Fixed term deposit	UK	AA	F1+	1 year	17/01/2024	17/01/2025	1 Year	3,000,000	4.70	4.31%		3,000,000		
HSBC Bank : 31 day notice account	UK	AA-	F1+	1 year	02/12/2019	TBD	31 Days	3,000,000	4.75	4.31%	3,000,000			
National Westminster Bank : Deposit account Certificate of Deposit Certificate of Deposit	UK	A+	F1	1 year	29/11/2024 20/06/2024 06/08/2024	02/12/2024 20/06/2025 05/08/2025	Overnight 1 Year 1 Year	50,000 3,000,000 3,000,000	3.00 5.15 4.62	8.70%	50,000	3,000,000 3,000,000		
Rabobank : Certificate of Deposit Certificate of Deposit	Netherlands	A+	F1	1 year	23/07/2024 06/11/2024	22/07/2025 05/11/2025	12 months 12 months	3,000,000 3,000,000	5.13 4.69	8.63%		3,000,000 3,000,000		
Standard Chartered : Sustainable Fixed Term Deposit	Netherlands	A+	F1	1 year	14/11/2024	13/11/2025	12 months	3,000,000	4.72	4.31%		3,000,000		
Toronto Dominion Bank : Certificate of Deposit Certificate of Deposit	Canada	AA-	F1+	1 year	20/12/2023 04/10/2024	19/12/2024 03/10/2025	1 year 1 year	3,000,000 3,000,000	5.23 4.59	8.63%		3,000,000 3,000,000		
Money Market Funds														
Blackrock MMF - shares/units held	N/A	AAA	mmf (Eq)	5 years	29/11/2024	02/12/2024	Overnight	3,541,000	4.77	5.09%	3,541,000			
BNP Paribas MMF - shares/units held	N/A	AAA	mmf (Eq)	5 years	29/11/2024	02/12/2024	Overnight	7,878,000	4.78	11.33%	7,878,000			
CCLA PSDF MMF - shares/units held	N/A	AAA	mmf	5 years	29/11/2024	02/12/2024	Overnight	3,036,000	4.78	4.37%	3,036,000			
DWS Deutsche MMF - shares/units held	N/A	AAA	mmf	5 years	29/11/2024	02/12/2024	Overnight	2,759,000	4.80	3.97%	2,759,000			
Federated MMF - shares/units held	N/A	AAA	mmf	5 years	29/11/2024	02/12/2024	Overnight	8,000,000	4.79	11.50%	8,000,000			
Morgan Stanley MMF - shares/units held	N/A	AAA	mmf	5 years	29/11/2024	02/12/2024	Overnight	0	4.75		-			
Property Funds														
Hermes Property Unit Trust : Property fund units	N/A	N/A	N/A	N/A	29/09/2017	N/A	N/A	1,000,000	3.53	1.44%				1,000,000
Local Authorities' Property Fund : Property fund units Property fund units	N/A	N/A	N/A	N/A	29/06/2017 30/05/2018	N/A N/A	N/A N/A	1,000,000 1,000,000	4.18 5.59	2.88%				1,000,000 1,000,000
Lothbury Property Trust : Property fund units Property fund units	N/A	N/A	N/A	N/A	06/07/2017 02/07/2018	N/A N/A	N/A N/A	38,776 1,000,000	2.89 2.88	1.49%				38,776 1,000,000
Multi Asset Funds														
Aegon Multi Asset fund units	N/A	N/A	N/A	N/A	29/07/2021	N/A	N/A	1,750,000 1,750,000		2.52%			1,750,000	
Fidelity Multi Asset fund units	N/A	N/A	N/A	N/A	12/08/2021	N/A	N/A	1,000,000		1.44%			1,000,000	
Ninety One Multi Asset fund units	N/A	N/A	N/A	N/A	12/08/2021	N/A	N/A	1,500,000 1,500,000		2.16%			1,500,000	
Total invested								69,552,776		100.00%	28,264,000	33,000,000	4,250,000	4,038,776

Number of investments	27	Average investment value £			2,576,000
Number of counter parties	20	Average counter party investment £			3,478,000
Group exposures:		Core £	Cash £	Combined £	%
Royal Bank of Scotland + National Westminster (UK Nationalised MAX 20%)		6,000,000	50,000	6,050,000	8.70
Bank of Scotland + Lloyds (MAX 20%)		-	-	-	-
Property Funds Total				4,038,776	5.81
Multi Asset Funds Total				4,250,000	6.11

Total non-specified investments should be less than 60% of Investment balances 11.92%

Notes:
Property fund returns are based on dividends distributed from the start of each investment. Capital appreciation / depreciation is recorded elsewhere. Last update September 2024.

End date for notice accounts to be determined (TBD)