

Audit Committee

14 April 2025

Part 1 - Public

Matters for Information



Cabinet Member	Cllr Kim Tanner, Cabinet Member for Finance and Housing
Responsible Officer	Sharon Shelton, Director of Finance and Transformation
Report Author	Paul Worden, Chief Financial Services Officer

Grant Thornton's Indicative Audit Plan for Tonbridge and Malling Borough Council

1 Summary and Purpose of Report

- 1.1 A report advising of the indicative audit plan from our external auditor, Grant Thornton, for the 2024/25 year.

2 Corporate Strategy Priority Area

- 2.1 Efficient services for all our residents, maintaining an effective council.
- 2.2 An independent audit of the Council's finances and delivery of service helps to ensure efficiency is achieved.

3 Introduction and Background

- 3.1 Attached at **[Annex 1]** is a document from Grant Thornton providing an overview and timing of the statutory audit for the 2024/25 accounts.
- 3.2 Members should note that financial statement materiality level is £1.49m. Performance materiality level is £1.118m. Triviality level is £74.5k.
- 3.3 The planning visit took place in March 2025, and it is intended that the audit will take place from mid June until September 2025. The fee for the work is £163,828.
- 3.4 The draft statement of accounts is expected to be available online from the end of May 2025, with the draft copy being presented to this committee in July 2025. It is then expected that the Audited Statement as well as the Audit Findings Report will be presented back to this Committee in September 2025.

4 Financial and Value for Money Considerations

4.1 The fee for the audit of the 2024/25 Accounts is £163,828.

5 Risk Assessment

5.1 As set out in the GT document (Annex 1).

6 Legal Implications

6.1 As set out in the GT document (Annex 1)

Background Papers	None
Annexes	Annex 1 – GT’s indicative audit plan