

Tonbridge and Malling Borough Council - Investment summary 28 February 2025

Counterparty / type of investment	Sovereign	Fitch long term	Fitch short term	Link suggested post CDS duration limit	Investment						Cash Flow surpluses £	Core Cash balances £	Medium term investment balances £	Long term investment balances £
					Start date	End date	Duration at start	Amount invested £	Return %	Proportion of total %				
Banks, Building Societies & Other Financials														
Barclays Bank : 95 day notice account	UK	A+	F1	6 months	23/07/2019	TBD	95 Days	3,000,000 3,000,000	4.55	4.68%		3,000,000		
Goldman Sachs : Fixed Term Deposit Fixed Term Deposit	UK	A+	F1	6 months	15/08/2024 06/11/2025	15/05/2025 06/08/2025	9 Months 9 Months	6,000,000 3,000,000 3,000,000	4.82 4.72	9.35%		3,000,000 3,000,000		
Handelbanken : Fixed term deposit	UK	AA	F1+	1 year	17/01/2025	17/04/2025	3 months	3,141,386 3,141,386	4.61	4.90%		3,141,386		
HSBC Bank : 31 day notice account	UK	AA-	F1+	1 year	02/12/2019	TBD	31 Days	3,000,000 3,000,000	4.50	4.68%	3,000,000			
National Westminster Bank : Deposit account Certificate of Deposit Certificate of Deposit	UK	A+	F1	1 year	28/02/2025 20/06/2024 06/08/2024	03/03/2025 20/06/2025 05/08/2025	Overnight 1 Year 1 Year	6,050,000 50,000 3,000,000 3,000,000	3.00 5.15 4.62	9.43%	50,000	3,000,000 3,000,000		
Rabobank : Certificate of Deposit Certificate of Deposit	Netherlands	A+	F1	1 year	23/07/2024 06/11/2024	22/07/2025 05/11/2025	12 months 12 months	6,000,000 3,000,000 3,000,000	5.13 4.69	9.35%		3,000,000 3,000,000		
Standard Chartered : Sustainable Fixed Term Deposit	Netherlands	A+	F1	1 year	14/11/2024	13/11/2025	12 months	3,000,000 3,000,000	4.72	4.68%		3,000,000		
Toronto Dominion Bank : Certificate of Deposit	Canada	AA-	F1+	1 year	04/10/2024	03/10/2025	1 year	3,000,000 3,000,000	4.59	4.68%		3,000,000		
Money Market Funds														
Blackrock MMF - shares/units held	N/A	AAA	mmf (Eq)	5 years	28/02/2025	03/03/2025	Overnight	7,873,000	4.51	12.28%	7,873,000			
BNP Paribas MMF - shares/units held	N/A	AAA	mmf (Eq)	5 years	28/02/2025	03/03/2025	Overnight	0	4.53		-			
CCLA PSDF MMF - shares/units held	N/A	AAA	mmf	5 years	28/02/2025	03/03/2025	Overnight	699,000	4.54	1.09%	699,000			
DWS Deutsche MMF - shares/units held	N/A	AAA	mmf	5 years	28/02/2025	03/03/2025	Overnight	6,400,000	4.57	9.98%	6,400,000			
Federated MMF - shares/units held	N/A	AAA	mmf	5 years	28/02/2025	03/03/2025	Overnight	8,000,000	4.57	12.47%	8,000,000			
Morgan Stanley MMF - shares/units held	N/A	AAA	mmf	5 years	28/02/2025	03/03/2025	Overnight	0	4.51		-			
Property Funds														
Hermes Property Unit Trust : Property fund units	N/A	N/A	N/A	N/A	29/09/2017	N/A	N/A	1,000,000 1,000,000	3.63	1.56%			1,000,000	
Local Authorities' Property Fund : Property fund units Property fund units	N/A	N/A	N/A	N/A	29/06/2017 30/05/2018	N/A N/A	N/A N/A	2,000,000 1,000,000 1,000,000	4.34 5.83	3.12%			1,000,000 1,000,000	
Lothbury Property Trust : Property fund units Property fund units	N/A	N/A	N/A	N/A	06/07/2017 02/07/2018	N/A N/A	N/A N/A	723,481 0 723,481	2.89 2.88	1.13%			- 723,481	
Multi Asset Funds														
Aegon Multi Asset fund units	N/A	N/A	N/A	N/A	29/07/2021	N/A	N/A	1,750,000 1,750,000		2.73%		1,750,000		
Fidelity Multi Asset fund units	N/A	N/A	N/A	N/A	12/08/2021	N/A	N/A	1,000,000 1,000,000		1.56%		1,000,000		
Ninety One Multi Asset fund units	N/A	N/A	N/A	N/A	12/08/2021	N/A	N/A	1,500,000 1,500,000		2.34%		1,500,000		
Total invested								64,136,867		100.00%	26,022,000	30,141,386	4,250,000	3,723,481

Number of investments	26	Average investment value £ 2,467,000			
Number of counter parties	20	Average counter party investment £ 3,207,000			
Group exposures:		Core £	Cash £	Combined £	%
Royal Bank of Scotland + National Westminster (UK Nationalised MAX 20%)		6,000,000	50,000	6,050,000	9.43
Bank of Scotland + Lloyds (MAX 20%)		-	-	-	-
				£	%
Property Funds Total				3,723,481	5.81
Multi Asset Funds Total				4,250,000	6.63

Total non-specified investments should be less than 60% of Investment balances	12.43%
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Notes:
Property fund returns are based on dividends distributed from the start of each investment. Capital appreciation / depreciation is recorded elsewhere. Last update December 2024.

End date for notice accounts to be determined (TBD)