Extract from Revenue & Capital Outturn Booklet presented to Cabinet - 30 June 2025. Costs attributed to banking arrangements and transfers in lieu of interest are excluded.

DIRECTOR OF FINANCE & TRANSFORMATION

	ORIGINAL ESTIMATE £	2024/25 REVISED ESTIMATE £	PROVISIONAL OUTTURN £
4 TREASURY MANAGEMENT & BANKING ARRANGEMENTS			
Employees			
Salaries	35,050	37,550	37,465
Supplies & Services			
Treasury Advisor & Dealing Fees	16,000	17,000	15,484
	51,050	54,550	52,949
Less Income			
Interest on:			
Cash Flow Investments	(1,433,000)	(965,000)	(1,396,112) **a)**
Core Cash Investments	(676,000)	(1,730,000)	(1,572,085) **a)**
Property Fund Investments	(185,000)	(105,000)	(146,527) **b)**
Multi Asset Income Fund Investments	(183,500)	(148,750)	(209,630) **c)**
	(2,477,500)	(2,948,750)	(3,324,354)
Sub-total	(2,426,450)	(2,894,200)	(3,271,405)
Central, Departmental & Technical Support Services			
Central Salaries & Administration	12,650	13,400	12,971
Information Technology Expenses	1,100	1,350	1,281
Departmental Administrative Expenses	19,150	19,800	20,214
TO SUMMARY	**(2,393,550)**	**(2,859,650)**	**(3,236,939)**
Full Time Equivalent Number of Staff (including Support Service Staff)	0.91	0.98	

a) Increased interest receipts due to the slower than anticipated reduction in the Bank Rate, which has resulted in sustained higher interest yields on deposits.

b) Revised estimate reflected a lower level of investment income mainly due to the Lothbury Trust being terminated on 30th May 2024. An unbudgeted dividend of circa £32,000 was received in 2024/25.

c) Multi-Asset Diversified Income Funds performed better than anticipated.

Notes relate to changes between 2024/25 original and revised estimates reported to Audit Committee January 2025 and have been added to the outturn presentation to aid understanding.