

Tonbridge and Malling Borough Council - Investment summary 30 May 2025

Counterparty / type of investment	Sovereign	Fitch long term	Fitch short term	Link suggested post CDS duration limit	Investment						Cash Flow surpluses £	Core Cash balances £	Medium term investment balances £	Long term investment balances £		
					Start date	End date	Duration at start	Amount invested £	Return %	Proportion of total %						
Banks, Building Societies & Other Financials																
Barclays Bank : 95 day notice account	UK	A+	F1	6 months	23/07/2019	TBD	95 Days	3,000,000 3,000,000	4.30	5.28%		3,000,000				
Goldman Sachs : Fixed Term Deposit Fixed Term Deposit	UK	A+	F1	6 months	15/05/2025 06/11/2025	15/11/2025 06/08/2025	6 months 9 Months	6,000,000 3,000,000 3,000,000	4.27 4.72	10.56%		3,000,000 3,000,000				
Handelbanken : Fixed term deposit	UK	AA	F1+	1 year	17/04/2025	17/07/2025	3 months	3,177,095 3,177,095	4.30	5.59%		3,177,095				
HSBC Bank : 31 day notice account	UK	AA-	F1+	1 year	02/12/2019	TBD	31 Days	3,000,000 3,000,000	4.25	5.28%	3,000,000					
National Westminster Bank : Deposit account Certificate of Deposit Certificate of Deposit	UK	A+	F1	1 year	30/05/2025 20/06/2024 06/08/2024	02/06/2025 20/06/2025 05/08/2025	Overnight 1 Year 1 Year	6,050,000 50,000 3,000,000 3,000,000	3.00 5.15 4.62	10.65%	50,000	3,000,000 3,000,000				
Rabobank : Certificate of Deposit Certificate of Deposit	Netherlands	A+	F1	1 year	23/07/2024 06/11/2024	22/07/2025 05/11/2025	12 months 12 months	6,000,000 3,000,000 3,000,000	5.13 4.69	10.56%		3,000,000 3,000,000				
Standard Chartered : Sustainable Fixed Term Deposit	Netherlands	A+	F1	1 year	14/11/2024	13/11/2025	12 months	3,000,000 3,000,000	4.72	5.28%		3,000,000				
Toronto Dominion Bank : Certificate of Deposit	Canada	AA-	F1+	1 year	04/10/2024	03/10/2025	1 year	3,000,000 3,000,000	4.59	5.28%		3,000,000				
Money Market Funds																
Blackrock MMF - shares/units held	N/A	AAA	mmf (Eq)	5 years	30/05/2025	02/06/2025	Overnight	0	4.29		-					
BNP Paribas MMF - shares/units held	N/A	AAA	mmf (Eq)	5 years	30/05/2025	02/06/2025	Overnight	4,254,000	4.30	7.49%	4,254,000					
CCLA PSDF MMF - shares/units held	N/A	AAA	mmf	5 years	30/05/2025	02/06/2025	Overnight	1,869,000	4.32	3.29%	1,869,000					
DWS Deutsche MMF - shares/units held	N/A	AAA	mmf	5 years	30/05/2025	02/06/2025	Overnight	1,552,000	4.32	2.73%	1,552,000					
Federated MMF - shares/units held	N/A	AAA	mmf	5 years	30/05/2025	02/06/2025	Overnight	8,000,000	4.33	14.08%	8,000,000					
Morgan Stanley MMF - shares/units held	N/A	AAA	mmf	5 years	30/05/2025	02/06/2025	Overnight	0	4.29		-					
Property Funds																
Hermes Property Unit Trust : Property fund units	N/A	N/A	N/A	N/A	29/09/2017	N/A	N/A	1,000,000 1,000,000	3.63	1.76%				1,000,000		
Local Authorities' Property Fund : Property fund units Property fund units	N/A	N/A	N/A	N/A	29/06/2017 30/05/2018	N/A N/A	N/A N/A	2,000,000 1,000,000 1,000,000	4.34 5.83	3.52%				1,000,000 1,000,000		
Lothbury Property Trust : Property fund units Property fund units	N/A	N/A	N/A	N/A	06/07/2017 02/07/2018	N/A N/A	N/A N/A	675,761 675,761		1.19%				- 675,761		
Multi Asset Funds																
Aegon Multi Asset fund units	N/A	N/A	N/A	N/A	29/07/2021	N/A	N/A	1,750,000 1,750,000		3.08%			1,750,000			
Fidelity Multi Asset fund units	N/A	N/A	N/A	N/A	12/08/2021	N/A	N/A	1,000,000 1,000,000		1.76%			1,000,000			
Ninety One Multi Asset fund units	N/A	N/A	N/A	N/A	12/08/2021	N/A	N/A	1,500,000 1,500,000		2.64%			1,500,000			
					Total invested						56,827,856	100.00%	18,725,000	30,177,095	4,250,000	3,675,761

Number of investments	26	Average investment value £				2,186,000
Number of counter parties	20	Average counter party investment £				2,841,000
Group exposures:		Core £	Cash £	Combined £	%	
Royal Bank of Scotland + National Westminster (UK Nationalised MAX 20%)		6,000,000	50,000	6,050,000	10.65	
Bank of Scotland + Lloyds (MAX 20%)		-	-	-	-	
Property Funds Total				£	%	
Multi Asset Funds Total				3,675,761	6.47	
				4,250,000	7.48	

Total non-specified investments should be less than 60% of Investment balances	13.95%
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Notes:
Property fund returns are based on dividends distributed from the start of each investment. Capital appreciation / depreciation is recorded elsewhere. Last update March 2025.

End date for notice accounts to be determined (TBD)